

Date: February 14, 2017

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Sub – Outcome of Board Meeting

Ref – Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you about the outcome of the meeting of the Board of Directors of the Company held today i.e. February 14, 2017. The Board of Directors *inter-alia* has transacted the following business:

- a) Considered and approved the Un- Audited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months Ended as on December 31, 2016.
- b) Considered and took on record the Limited Review Report (Standalone and Consolidated) for the Quarter and Nine Months Ended as on December 31, 2016.

Further, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the statement of un-audited financial results along with the Limited review report for your information and record.

The said details are also being updated in the Company's website.

The meeting of the Board of Directors commenced at 12:00 PM and concluded at 12:50 PM

You are requested to take the same on record and oblige.

Thanking You,

Yours faithfully,
For RSD Finance Ltd,



Rajeev Singh Dugal
Managing Director



Enclosure: as above

RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Statement of Un- Audited Standalone Results for the Quarter and Nine Months ended 31.12.2016

(Rs. in Lakhs except per share detail)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year to Date
		Standalone 31/12/2016 (UnAudited)	Standalone 30/09/2016 (UnAudited)	Standalone 31/12/2015 (UnAudited)	Standalone 31/12/2016 (UnAudited)	Standalone 31/12/2015 (UnAudited)	Standalone 31/03/2016 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations	15.61	13.73	20.02	49.19	57.20	76.43
	(b) Other Operating Income	157.83	148.75	8.71	452.03	146.95	299.17
	Total income from operations (Net)	173.44	162.48	28.73	501.22	204.15	375.60
2	Expenses						
	Increase / Decrease in Stock in Trade & WIP						
	(a) Cost of Materials Consumed	5.89	5.45	5.70	18.43	18.17	25.36
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	15.52	15.14	13.93	45.19	41.21	57.20
	(e) Depreciation and Amortisation Expense	2.32	1.39	3.07	6.93	9.19	12.34
	(f) Job Work Charges						
	(g) Power & Fuel						
	(h) Management Fees						
	(i) Listing Fees & Charges						
	(j) Other Expenses	21.93	25.13	37.53	85.61	84.96	153.51
	Total Expenses	45.66	47.11	60.23	156.16	153.53	248.42
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	127.78	115.37	(31.50)	345.06	50.82	127.18
4	Other Income	22.04	8.93	132.84	68.89	164.76	203.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	149.82	124.30	101.34	413.95	215.38	330.53
6	Finance Costs	0.26	0.28	9.46	1.17	29.41	41.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	149.56	124.02	91.88	412.78	185.97	289.01
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	149.56	124.02	91.88	412.78	185.97	289.01
10	Tax Expense	27.83	24.96	7.59	81.31	8.47	28.67
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	121.73	99.06	84.29	331.47	177.50	260.34
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	121.73	99.06	84.29	331.47	177.50	260.34
14	Paid-up equity share capital	647.32	647.32	647.32	647.32	647.32	647.32
	Face Value of the Share (in Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous period	3,333.77	3,212.05		3,333.77		3,002.50
16.i	Earnings per share (before extraordinary items) (not annualised): (in Rs.)						
	(a) Basic	1.88	1.53	1.30	5.12	2.74	4.02
	(b) Diluted	1.88	1.53	1.30	5.12	2.74	4.02
16.ii	Earnings per share (after extraordinary items) (not annualised): (in Rs.)						
	(a) Basic	1.88	1.53	1.30	5.12	2.74	4.02
	(b) Diluted	1.88	1.53	1.30	5.12	2.74	4.02

NOTES:-

- The above financial results have been reviewed by Audit committee and subsequently approved by the Board of Directors at its meeting held on 14.02.2017 and the Statutory Auditors issued their Limited Review Report on the same.
- The Company is listed with the Bombay Stock Exchange & Calcutta Stock Exchange.
- There are no investors grievances pending during the quarter ended 31st December 2016.
- Previous periods figures have been regrouped / rearranged / reworked wherever necessary.
- Detailed Results are available at company's website www.rsdfinancelimited.com.

Date: 14.02.2017
Place: Jamshedpur



For and on behalf of the Board

(Signature)
Rajeev Singh Dugal
Managing Director
DIN - 00052037

ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
Phone : 0657-6515324, 6620001 Extn. 60 / 47
REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200

RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Nine Months Ended 31.12.2016

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Standalone 31/12/2016	Standalone 30/09/2016	Standalone 31/12/2015	Standalone 31/12/2016	Standalone 31/12/2015	Standalone 31/03/2016
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	179.87	157.67	141.55	520.92	311.71	502.52
	(b) Job work & Manufacturing activities	15.61	13.72	20.02	49.19	57.20	76.43
	Total	195.48	171.39	161.57	570.11	368.91	578.95
	Less: Inter segment Revenue						
	Net Sale/ Income from operations	195.48	171.39	161.57	570.11	368.91	578.95
2	Segment Results (Profit) (+) / (-) Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	148.66	123.30	101.27	414.44	215.69	331.69
	(b) Job work & Manufacturing activities	1.16	1.00	0.07	(0.49)	(0.31)	(1.16)
	Total	149.82	124.30	101.34	413.95	215.38	330.53
	Less: Interest	0.26	0.28	9.46	1.17	29.41	41.53
	Total Profit before Tax	149.56	124.02	91.88	412.78	185.97	289.00
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	3899.96	3774.91	3471.95	3899.96	3471.95	3526.89
	(b) Job work & Manufacturing activities	77.39	80.73	77.83	77.39	77.83	88.81
	(c) Unallocable	3.74	3.74	29.53	3.74	29.53	34.07
	Total	3,981.09	3,859.38	3,579.31	3,981.09	3,579.31	3,649.77

Date: 14.02.2017
Place: Jamshedpur



For and on behalf of the Board

(Signature)

Rajeev Singh Dugal
Managing Director
DIN - 00052037

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Phone : 0657-6515324, 6620001 Extn. 60 / 47
REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200



LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata

I have reviewed the accompanying statement of unaudited standalone financial results of RSD Finance Limited for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manisha Gupta & Associates
Chartered Accountants

Manisha Gupta

Manisha Gupta
Proprietor

Membership No – 066230

FRN – 017879C



Date: 14.02.2017

Place: Jamshedpur

Statement of Un- Audited Consolidated Results for the Quarter and Nine Months Ended 31.12.2016

(Rs. In Lakhs except per share detail)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Consolidated 31/12/2016 (UnAudited)	Consolidated 30/09/2016 (UnAudited)	Consolidated 31/12/2015 (UnAudited)	Consolidated 31/12/2016 (UnAudited)	Consolidated 31/12/2015 (UnAudited)	Consolidated 31/03/2016 (Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations	586.66	519.92	668.26	1,789.36	2,005.27	2,823.99
	(b) Other Operating Income	334.86	338.66	52.91	1,040.02	262.77	1,181.15
	Total Income from Operations (Net)	921.52	858.58	721.17	2,829.38	2,268.04	4,004.74
2	Expenses						
	Increase / Decrease in Stock in Trade & WIP						
	(a) Cost of materials consumed	309.90	294.36	356.46	1,023.93	1,121.39	1,508.91
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	91.75	92.34	88.82	267.80	261.55	377.56
	(e) Depreciation and amortisation expense	76.95	73.45	75.58	224.24	236.28	320.93
	(f) Other expenses	189.37	199.89	258.11	606.66	685.24	924.66
	Total expenses	667.97	660.04	778.97	2,122.63	2,304.46	3,132.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	253.55	198.54	(57.80)	706.75	(36.42)	872.67
4	Other income	120.72	232.02	377.29	448.78	1,052.92	608.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	374.27	430.56	319.49	1,155.53	1,016.50	1,480.99
6	Finance costs	16.86	18.06	29.03	58.05	93.09	120.75
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	357.41	412.50	290.46	1,097.48	923.41	1,360.24
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	357.41	412.50	290.46	1,097.48	923.41	1,360.24
10	Tax Expense	86.36	94.82	66.93	261.20	182.53	304.71
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	271.05	317.68	223.53	836.28	740.88	1,055.54
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	271.05	317.68	223.53	836.28	740.88	1,055.54
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	22.95	7.81	19.86	38.92	32.28	58.75
16	Net Profit / (Loss) for the period (13 - 14 - 15)	248.10	309.87	203.67	797.36	708.60	996.79
17	Paid-up Equity Share Capital	647.32	647.32	647.32	647.32	647.32	647.32
	Face Value of the Share (in Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	11,458.46	11,213.56		11,458.46		10,663.65
19.i	Earnings per share (before extraordinary items) (not annualised) : (in Rs.)						
	(a) Basic	3.83	4.79	3.15	12.32	10.95	15.40
	(b) Diluted	3.83	4.79	3.15	12.32	10.95	15.40
19.ii	Earnings per share (after extraordinary items) (not annualised) : (in Rs.)						
	(a) Basic	3.83	4.79	3.15	12.32	10.95	15.40
	(b) Diluted	3.83	4.79	3.15	12.32	10.95	15.40

NOTES:-

- * The above financial results have been reviewed by Audit committee and subsequently approved by the Board of Directors at its meeting held on 14.02.2017 and the Statutory Auditors issued their Limited Review Report on the same.
- * The Company is listed with the Bombay Stock Exchange & Calcutta Stock Exchange.
- * There are no investors grievances pending during the quarter ended 31st December, 2016
- * Previous periods figures have been regrouped / rearranged / reworked wherever necessary.
- * Detailed Results are available at company's website www.rsdfinancelimited.com.

Date: 14.02.2017
Place: Jamshedpur



For and on behalf of the Board

(Signature)

Rajeev Singh Dugal
Managing Director
DIN - 00052037

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Nine Months Ended 31.12.2016

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Consolidated 31/12/2016	Consolidated 30/09/2016	Consolidated 31/12/2015	Consolidated 31/12/2016	Consolidated 31/12/2015	Consolidated 31/03/2016
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	401.31	554.14	383.13	1,339.34	1,183.21	1,578.85
	(b) Job work & Manufacturing activities	280.49	247.51	363.93	950.95	1,137.54	1,533.56
	(c) Hotel business related activities	364.28	293.45	351.40	1,002.61	1,000.21	1,525.48
	(d) Heat Treatment Activity	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,046.08	1,095.10	1,098.46	3,292.90	3,320.96	4,637.89
	Less: Inter segment Revenue	3.84	4.49	0.00	14.74	0.00	24.83
	Net Sale/ Income from operations	1,042.24	1,090.61	1,098.46	3,278.16	3,320.96	4,613.06
2	Segment Results (Profit) (+) / (-) Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	295.88	411.13	277.72	1,029.59	899.16	1,301.56
	(b) Job work & Manufacturing activities	3.33	(13.89)	(35.24)	(19.10)	(39.97)	(61.85)
	(c) Hotel business related activities	75.06	33.31	77.01	145.04	157.31	241.26
	(d) Heat Treatment Activity	0.00	0.00	0.00	0.00	0.00	0.00
	Total	374.27	430.55	319.49	1155.53	1016.50	1480.97
	Less: Interest	16.86	18.05	29.03	58.05	93.09	120.75
	Total Profit before Tax	357.41	412.50	290.46	1097.48	923.41	1360.22
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	11202.74	11049.46	10,230.59	11202.74	10230.59	10156.12
	(b) Job work & Manufacturing activities	189.13	119.90	363.11	189.13	363.11	451.53
	(c) Hotel business related activities	3044.84	2999.53	3,146.92	3044.84	3146.92	2965.01
	(d) Heat Treatment Activity	1591.33	831.33	0.00	1591.33	0.00	0.00
	(e) Unallocable	3.74	3.74	29.53	3.74	29.53	34.07
	Total	16031.78	15003.96	13770.15	16031.78	13770.15	13606.73

Date: 14.02.2017
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal

Rajeev Singh Dugal
Managing Director
DIN - 00052037



LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata



I have reviewed the accompanying statement of unaudited consolidated financial results of RSD Finance Limited for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2017
Place: Jamshedpur

For Manisha Gupta & Associates
Chartered Accountants

Manisha Gupta
Proprietor
Membership No – 066230
FRN – 017879C