

Date: August 14, 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

Calcutta Stock Exchange Ltd
The Secretary
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Sub: Unaudited Financial Results for the first quarter ended June 30, 2018

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2018.

The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held today i.e. August 14, 2018, commenced at 02 .30 P.M. and concluded at 04.30 P.M.

We would further like to inform that the auditors have carried out "Limited Review" of the above said results and the said Limited Review report is enclosed. The same may please be taken on record and suitably disseminated to all concerned.

The said details are also being uploaded in the Company's website and being published in the newspapers as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For RSD Finance Ltd



Rajeev Singh Dugal
Managing Director
DIN - 00052037



Enclosure: as above

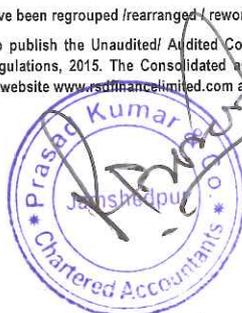
Statement of Consolidated Financial Results for the Quarter Ended 30.06.2018

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		Consolidated 30/06/2018 (Un-Audited)	Consolidated 31/03/2018 (Audited)	Consolidated 30/06/2017 (Un-Audited)	Consolidated 31/03/2018 (Audited)
I	Income from operations				
	(a) Net Sales/ Income from Operations	1,042.50	915.60	553.59	3,249.76
	(b) Other Operating Income	117.80	167.98	135.84	567.67
	Total income from operations (a+b)	1,160.30	1,083.58	689.43	3,817.43
II	Other Income	206.81	124.66	466.86	857.66
III	Total income from operations (Net) (I+II)	1,367.11	1,208.24	1,156.29	4,675.09
IV	Expenses				
	(a) Cost of materials consumed	364.40	308.89	231.92	1,175.48
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	86.13	84.01	106.47	443.13
	(e) Finance costs	40.97	48.15	47.87	194.99
	(f) Depreciation and amortisation expense	157.69	183.87	175.92	723.08
	(g) Provisions	-	131.65	-	131.65
	(g) Other expenses	369.71	484.13	327.42	1,452.02
	Total expenses	1,018.90	1,240.70	889.61	4,120.35
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	348.21	(32.46)	266.68	554.74
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	348.21	(32.46)	266.68	554.74
VIII	Extraordinary items	-	115.61	-	115.61
IX	Profit / (Loss) before tax (VII + VIII)	348.21	83.15	266.68	670.35
X	Tax expense				
	a) Current Tax	78.25	17.95	80.95	180.50
	b) Deferred Tax	(1.70)	(9.34)	(2.71)	(16.72)
	Total Tax Expenses	76.56	8.61	78.23	163.78
XI	Profit / (Loss) for the period from continuing operations (IX - X)	271.65	74.54	188.44	506.57
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-	-	-
XV	Profit / (Loss) for the period before Minority Interest (XI + XIV)	271.65	74.54	188.44	506.57
XVI	Share of Profit/ (Loss) of Associates	-	-	-	-
XVII	Minority Interest	(51.76)	(11.67)	33.47	(34.98)
XVIII	Net Profit/ (Loss) for the period (XV+XVI+XVII)	219.89	62.87	221.91	471.59
XIX	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32
XX	Reserves excluding Revaluation Reserve	12,280.04	12,054.49	11,814.35	12,054.49
XXI	Earnings per share : (in Rs.)				
	(a) Basic	3.40	0.97	3.43	7.29
	(b) Diluted	3.40	0.97	3.43	7.29

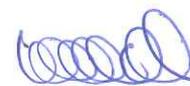
NOTES:-

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.08.2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Statutory Auditors issued their Limited Review Report on the same..
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- The Company has opted to publish the Unaudited/ Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter ended June 30, 2018 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.



Date: 14.08.2018
Place: Jamshedpur

For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Segment wise Revenue, Result & Capital Employed for the Quarter Ended 30.06.2018

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Consolidated 30/06/2018	Consolidated 31/03/2018	Consolidated 30/06/2017	Consolidated 31/03/2018
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	(a) Investment & Finance related activities	260.07	12.14	547.52	1,008.53
	(b) Job work & Manufacturing activities	38.82	78.20	164.50	504.37
	(c) Hotel business related activities	476.67	639.09	350.40	1,830.97
	(d) Heat Treatment Activity	591.71	490.01	96.09	1,353.27
	Total	1,367.27	1,219.44	1,158.52	4,697.14
	Less: Inter segment Revenue	0.17	11.20	2.23	22.05
	Net Sale/ Income from operations	1,367.11	1,208.24	1,156.29	4,675.09
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest				
	(a) Investment & Finance related activities	210.49	(38.71)	393.62	590.03
	(b) Job work & Manufacturing activities	(2.60)	(4.28)	(19.42)	(49.65)
	(c) Hotel business related activities	154.78	18.04	84.12	384.82
	(d) Heat Treatment Activity	26.51	40.64	(143.76)	(175.47)
	Total	389.18	15.69	314.55	749.72
	Less: Interest	40.97	48.15	47.87	194.99
	Total Profit before Tax	348.21	(32.46)	266.68	554.73
3	Capital Employed				
	(Segment Asset - Segment Liabilities)				
	(a) Investment & Finance related activities	8,959.41	8,709.63	8,645.85	8,709.63
	(b) Job work & Manufacturing activities	180.31	268.59	219.07	268.59
	(c) Hotel business related activities	3,517.81	3,405.27	3,159.35	3,405.27
	(d) Heat Treatment Activity	1,858.29	1,844.96	1,896.80	1,844.96
	(e) Unallocable	4.05	4.10	2.88	4.10
	Total	14,519.87	14,232.55	13,923.95	14,232.55



Date: 14.08.2018

Place: Jamshedpur

For and on behalf of the Board



(Signature)

Rajeev Singh Dugal

Managing Director

DIN - 00052037

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata, West Bengal

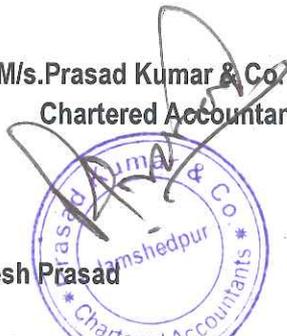
I have reviewed the accompanying statement of unaudited consolidated financial results of **RSD Finance Limited** ("the Company") for the quarter and three months ended 30th June, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that the said statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued there under, and any other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Date: 14.08.2018
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants



Rajesh Prasad
Partner
Membership No. 075409
Firm Registration No. 008816C

Statement of Standalone Financial Results for the Quarter Ended 30.06.2018

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year to date
		Standalone 30/06/2018	Standalone 31/03/2018	Standalone 30/06/2017	Standalone 31/03/2018
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Income from operations				
	(a) Net Sales / Income from Operations	34.72	32.04	24.94	118.65
	(b) Other Operating Income	53.75	42.54	68.02	162.63
	Total income from operations (a+b)	88.47	74.58	92.96	281.28
II	Other Income	50.17	(6.18)	230.48	415.41
III	Total income (I+II)	138.64	68.40	323.43	696.69
IV	Expenses				
	(a) Cost of materials consumed	8.85	7.83	8.45	36.12
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	22.98	23.09	14.86	70.06
	(e) Finance costs	0.36	2.64	0.41	3.93
	(f) Depreciation and amortisation expense	3.68	4.61	5.27	19.75
	(g) Provisions	-	66.18	-	66.18
	(h) Other expenses	22.59	25.92	73.10	160.10
	Total expenses	58.46	130.27	102.09	356.14
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	80.18	(61.87)	221.35	340.55
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	80.18	(61.87)	221.35	340.55
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	80.18	(61.87)	221.35	340.55
X	Tax expense				
	a) Current Tax	15.37	(6.18)	35.48	65.88
	b) Deferred Tax	0.08	(1.52)	0.24	(1.00)
	Total Tax Expenses	15.45	(7.70)	35.72	64.88
XI	Profit / (Loss) for the period from continuing operations (IX - X)	64.73	(54.17)	185.63	275.67
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-	-	-
XV	Net Profit/ (Loss) for the period (XI+XIV)	64.73	(54.17)	185.63	275.67
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32
XVII	Reserves excluding Revaluation Reserve	3,761.17	3,694.65	3,612.94	3,694.65
XVIII	Earnings per share :(in Rs.)				
	(a) Basic	1.00	(0.84)	2.87	4.26
	(b) Diluted	1.00	(0.84)	2.87	4.26

NOTES:-

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.08.2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Statutory Auditors issued their Limited Review Report on the same.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- There are no investors grievances pending during the quarter ended 30th June, 2018.
- The Company operates in two segments - Investment & Finance related activities and Job Work activities . The segment have been identified in line with Accounting Standards on segment reporting (AS -17).
- The Company has opted to publish the Unaudited/ Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter ended June 30, 2018 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.

Date: 14.08.2018
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter Ended 30.06.2018

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Standalone 30/06/2018	Standalone 31/03/2018	Standalone 30/06/2017	Standalone 31/03/2018
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	(a) Investment & Finance related activities	103.92	36.36	298.50	578.04
	(b) Job work & Manufacturing activities	34.72	32.04	24.94	118.65
	Total	138.64	68.40	323.43	696.69
	Less: Inter segment Revenue	-	-	-	-
	Net Sale/ Income from operations	138.64	68.40	323.43	696.69
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest				
	(a) Investment & Finance related activities	67.51	(59.50)	220.55	320.63
	(b) Job work & Manufacturing activities	13.03	0.27	1.21	23.85
	Total	80.54	(59.23)	221.76	344.48
	Less: Interest	0.36	2.64	0.41	3.93
Total Profit before Tax	80.18	(61.87)	221.35	340.55	
3	Capital Employed				
	(Segment Asset - Segment Liabilities)				
	(a) Investment & Finance related activities	4,296.18	4,230.72	4,153.81	4,230.72
	(b) Job work & Manufacturing activities	106.47	107.15	103.57	107.15
	(c) Unallocable	4.05	4.10	2.88	4.10
Total	4,406.70	4,341.97	4,260.26	4,341.97	



Date : 14.08.2018
Place : Jamshedpur

For and on behalf of the Board



Rajeev Singh Dugal
Rajeev Singh Dugal
Managing Director
DIN - 00052037

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata, West Bengal

I have reviewed the accompanying statement of unaudited standalone financial results of **RSD Finance Limited** ("the Company") for the quarter and three months ended 30th June, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that the said statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued there under, and any other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s. Prasad Kumar & Co.
Chartered Accountants



Rajesh Prasad
Partner

Membership No. 075409
Firm Registration No. 008816C

Date: 14.08.2018
Place: Jamshedpur