

Date: August 14, 2017

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip Code: 539875**The Secretary  
**The Calcutta Stock Exchange Ltd**  
7, Lyons Range  
Kolkata - 700 001  
**Scrip Code: 28123****Sub – Outcome of Board Meeting**

Dear Sir,

We wish to inform you about the outcome of the meeting of the Board of Directors of the Company held today i.e. August 14, 2017. The Board of Directors *inter-alia* has transacted the following business:

**1. Financial Results:**

- a) Considered and approved the Un- Audited Financial Results (standalone and consolidated) for the Quarter ended on June 30, 2017.
- b) Considered and took on record the Limited Review Report (standalone and consolidated) for the Quarter ended as on June 30, 2017.

**2. Schedule of AGM, Book Closure and cut-off date for e-voting:**

- a) The 54<sup>th</sup> Annual General Meeting of the Company is scheduled to be held on Friday, September 08, 2017 and the Register of Members and Share Transfer Books of the Company will be closed from Friday, September 01, 2017 to Friday, September 08, 2017 (both days inclusive).
- b) The cut – off date to determine the entitlement of e-voting for the 54<sup>th</sup> AGM of the company will be 01<sup>st</sup> September, 2017

**3. Statutory Auditors of the Company:**

In terms of Section 139 of the Companies Act, 2013, the term of M/s. Manisha Gupta & Associates, Chartered Accountants, the current Statutory Auditors of the Company, will end at the conclusion of the 54<sup>th</sup> Annual General Meeting of the Company.

The Board recommended that M/s. Prasad Kumar & Co., Chartered Accountants (Firm Registration No. 008816C), be appointed as the Statutory Auditors of the Company, for a term of 5 years commencing from the conclusion of the 54<sup>th</sup> Annual General Meeting to be held on September 08, 2017 till the conclusion of the 59<sup>th</sup> Annual General Meeting to be held in the year 2022, subject to approval of the shareholders of the Company.

4. Alteration of Memorandum of Association (MOA) and Articles of Association (AOA):

The Board recommended to amend the MOA and AOA to bring them in conformity with the Companies Act, 2013, subject to the approval of the shareholders of the company.

Further, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the statement of un-audited financial results along with the Limited review report for your information and record.

The said details are also being updated in the Company's website.

The meeting of the Board of Directors commenced at 01:30 PM and concluded at 03:30 PM

You are requested to take the same on record and oblige.

Thanking You,

Yours faithfully,  
For RSD Finance Ltd,

  
Rajeev Singh Dugal  
(Managing Director)



Enclosure: as above

# RSD FINANCE Limited

CIN : L17222WB1963PLC025749

Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Statement of Standalone Results for the Quarter ended 30.06.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year ended
		Standalone 30/06/2017 (UnAudited)	Standalone 31/03/2017 (Audited)	Standalone 30/06/2016 (UnAudited)	Standalone 31/03/2017 (Audited)
I	Income from operations				
	(a) Net Sales/ Income from Operations	24.94	20.60	19.85	69.79
	(b) Other Operating Income	68.02	144.62	145.45	596.65
II	Other income	230.48	7.00	37.92	75.89
III	Total income from operations (I+II)	323.43	172.22	203.22	742.33
IV	Expenses				
	Increase/decrease in stock in trade & WIP				
	(a) Cost of materials consumed	8.45	7.38	7.09	25.81
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	14.86	16.02	14.53	61.21
	(e) Finance costs	0.41	3.15	0.63	4.32
	(f) Depreciation and amortisation expense	5.27	3.46	3.22	10.39
	(g) Other expenses	73.10	35.36	38.55	120.97
	Total expenses	102.09	65.37	64.02	222.70
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	221.35	106.85	139.20	519.63
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	221.35	106.85	139.20	519.63
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	221.35	106.85	139.20	519.63
X	Tax expense				
	a) Current Tax	35.48	10.99	28.38	92.31
	b) Deferred Tax	0.24	0.63	0.13	0.62
XI	Profit / (Loss) for the period from continuing operations (IX - X)	185.62	95.23	110.69	426.70
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	185.62	95.23	110.69	426.70
XVI	Earnings per share :(in Rs.)				
	(a) Basic	2.87	1.47	1.71	6.59
	(b) Diluted	2.87	1.47	1.71	6.59

### NOTES:-

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.08.2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013 and the Statutory Auditors issued their Limited Review Report on the same.
- The figures of the last quarter ended March 31, 2017 mentioned in the above financial results are the balancing figures between the audited figures between the audited figures for the full financial year and the published year-to-date figures upto the third quarter of the said financial year.
- There are no investors grievances pending during the quarter ended 30th June, 2017.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- The Company operates in two segments - Investment & Finance related activities and Job Work. The segment have been identified in line with Accounting Standards on segment reporting (AS -17).
- The Company has opted to publish the Unaudited/ Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter ended June 30, 2017 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com

Date: 14.08.2017  
Place: Jamshedpur

For and on behalf of the Board  
  
**Rajeev Singh Dugal**  
 Managing Director  
 DIN - 00052037

ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.  
 Phone : 0657-6515324, 6620001 Extn. 60 / 47  
 REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200



Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter ended 30.06.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Standalone 30/06/2017 (UnAudited)	Standalone 31/03/2017 (Audited)	Standalone 30/06/2016 (UnAudited)	Standalone 31/03/2017 (Audited)
1	<b>Segment Revenue</b>				
	(a) Investment & Finance related activities	298.50	151.62	183.37	672.54
	(b) Job work & Manufacturing activities	24.94	20.60	19.86	69.79
	<b>Total</b>	<b>323.43</b>	<b>172.22</b>	<b>203.23</b>	<b>742.33</b>
	Less: Inter segment Revenue	-	-	-	-
	<b>Net Sale/ Income from operations</b>	<b>323.43</b>	<b>172.22</b>	<b>203.23</b>	<b>742.33</b>
2	<b>Segment Results (Profit) (+) / Loss (-) before tax &amp; Interest</b>				
	(a) Investment & Finance related activities	220.55	109.60	142.48	524.04
	(b) Job work & Manufacturing activities	1.21	0.40	(2.65)	(0.09)
	<b>Total</b>	<b>221.76</b>	<b>110.00</b>	<b>139.83</b>	<b>523.95</b>
	Less: Interest	0.41	3.15	0.63	4.32
	<b>Total Profit before Tax</b>	<b>221.35</b>	<b>106.85</b>	<b>139.20</b>	<b>519.63</b>
3	<b>Capital Employed</b>				
	(Segment Asset - Segment Liabilities)				
	(a) Investment & Finance related activities	4,153.81	3,988.30	3,707.99	3,988.30
	(b) Job work & Manufacturing activities	103.57	83.22	46.61	83.22
	(c) Unallocable	2.88	3.12	34.23	3.12
	<b>Total</b>	<b>4,260.26</b>	<b>4,074.64</b>	<b>3,788.83</b>	<b>4,074.64</b>

Date: 14.08.2017  
Place: Jamshedpur



For and on behalf of the Board

*(Signature)*

**Rajeev Singh Dugal**  
Managing Director  
DIN - 00052037



LIMITED REVIEW REPORT

To,

The Board of Directors  
**RSD Finance Limited**  
Kolkata, West Bengal

I have reviewed the accompanying statement of unaudited standalone financial results of RSD Finance Limited for the quarter and three months ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manisha Gupta & Associates  
Chartered Accountants

*Manisha Gupta*

Manisha Gupta  
Proprietor

Membership No – 066230



Date: 14.08.2017  
Place: Jamshedpur

FRN – 017879C

Statement of Consolidated Results for the Quarter ended 30.06.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Consolidated 30/06/2017	Consolidated 31/03/2017	Consolidated 30/06/2016	Consolidated 31/03/2017
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Income from operations				
	(a) Net Sales/ Income from Operations	553.59	628.31	682.78	2,417.67
	(b) Other Operating Income	135.84	318.72	366.49	1,358.74
II	Other income	466.86	65.98	96.05	514.76
III	Total income from operations (Net)	1,156.29	1,013.01	1,145.32	4,291.17
IV	Expenses				
	Increase/decrease in Stock in Trade & WIP				
	(a) Cost of materials consumed	231.92	330.55	419.67	1,354.48
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	106.47	91.61	83.71	359.41
	(e) Finance costs	47.87	23.17	23.14	81.23
	(f) Depreciation and amortisation expense	175.92	75.30	73.84	299.54
	(g) Other expenses	327.42	222.28	217.40	828.94
	Total expenses	889.61	742.91	817.76	2,923.60
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	266.68	270.10	327.57	1,367.57
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	266.68	270.10	327.57	1,367.57
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	266.68	270.10	327.57	1,367.57
X	Tax expense				
	a) Current Tax	80.95	30.15	69.90	261.80
	b) Deferred Tax	(2.71)	11.45	10.12	40.99
XI	Profit / (Loss) for the period from continuing operations (IX - X)	188.44	228.50	247.55	1,064.78
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	188.44	228.50	247.55	1,064.78
XVI	Share of Profit/ (Loss) of Associates	-	-	-	-
XVII	Minority Interest	(33.47)	24.93	8.17	63.86
XVIII	Net Profit/ (Loss) for the period (XV+XVI+XVII)	221.91	203.57	239.38	1,000.92
XVII	Earnings per share :(in Rs.)				
	(a) Basic	3.43	3.14	3.70	15.46
	(b) Diluted	3.43	3.14	3.70	15.46

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.08.2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013 and the Statutory Auditors issued their Limited Review Report on the same.
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Date: 14.08.2017  
Place: Jamshedpur

For and on behalf of the Board  
  
 Rajeev Singh Dugal  
 Managing Director  
 DIN - 00052037



Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter ended 30.06.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Consolidated 30/06/2017	Consolidated 31/03/2017	Consolidated 30/06/2016	Consolidated 31/03/2017
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	<b>Segment Revenue</b>				
	(a) Investment & Finance related activities	547.52	325.49	383.88	1,664.84
	(b) Job work & Manufacturing activities	164.50	337.40	422.95	1,288.35
	(c) Hotel business related activities	350.40	358.38	344.89	1,360.98
	(d) Heat Treatment Activity	96.09	1.68	-	1.68
	<b>Total</b>	<b>1,158.52</b>	<b>1,022.95</b>	<b>1,151.72</b>	<b>4,315.85</b>
	Less: Inter segment Revenue	2.23	9.94	6.40	24.68
	<b>Net Sale/ Income from operations</b>	<b>1,156.29</b>	<b>1,013.01</b>	<b>1,145.32</b>	<b>4,291.17</b>
2	<b>Segment Results (Profit) (+) / (-) Loss before tax &amp; Interest</b>				
	(a) Investment & Finance related activities	393.62	208.55	322.58	1,238.14
	(b) Job work & Manufacturing activities	(19.42)	(1.46)	(8.54)	(20.56)
	(c) Hotel business related activities	84.12	86.07	36.67	231.11
	(d) Heat Treatment Activity	(143.76)	0.11	-	0.11
	<b>Total</b>	<b>314.55</b>	<b>293.27</b>	<b>350.71</b>	<b>1,448.80</b>
	Less: Interest	47.87	23.17	23.14	81.23
	<b>Total Profit before Tax</b>	<b>266.68</b>	<b>270.10</b>	<b>327.57</b>	<b>1,367.57</b>
3	<b>Capital Employed</b>				
	(Segment Asset - Segment Liabilities)				
	(a) Investment & Finance related activities	8,645.85	8,794.34	9,991.12	8,794.34
	(b) Job work & Manufacturing activities	219.07	192.53	162.38	192.53
	(c) Hotel business related activities	3,159.35	3,099.59	2,990.72	3,099.59
	(d) Heat Treatment Activity	1,896.80	1,645.94	-	1,645.94
	(e) Unallocable	2.88	3.12	34.23	3.12
	<b>Total</b>	<b>13,923.95</b>	<b>13,735.52</b>	<b>13,178.45</b>	<b>13,735.52</b>

For and on behalf of the Board



Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Date: 14.08.2017  
Place: Jamshedpur



**LIMITED REVIEW REPORT**

To,

The Board of Directors  
**RSD Finance Limited**  
Kolkata, West Bengal

I have reviewed the accompanying statement of unaudited consolidated financial results of RSD Finance Limited for the quarter and three months ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.08.2017  
Place: Jamshedpur

FRN – 017879C

For Manisha Gupta & Associates  
Chartered Accountants

*Manisha Gupta*

Manisha Gupta  
Proprietor

Membership No – 066230

