

**RSD FINANCE LIMITED**

REGD OFF: ROOM NO. - 902, 9TH FLOOR, KRISHNA BUILDING, 224, AJC BOSE ROAD, KOLKATA-700017, W. BENGAL

**UnAudited Financial Results for the Quarter ended 30.09.2015**

PART I	Particulars	Quarter Ended			Half Yearly		Year ended
		Consolidated 30/09/2015	Consolidated 30/06/2015	Consolidated 30/09/2014	Consolidated 30/09/2015	Consolidated 30/09/2014	Consolidated 31/03/2015
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Last Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations	694.32	356.17	475.75	1,337.01	990.68	2,018.21
	(b) Other Operating Income	128.01	37.96	61.84	209.86	155.16	248.52
	<b>Total Income from operations (net)</b>	<b>822.33</b>	<b>394.13</b>	<b>537.59</b>	<b>1,546.87</b>	<b>1,145.84</b>	<b>2,266.73</b>
<b>2</b>	<b>Expenses</b>						
	Increase/decrease in stock in trade & WIP						
	(a) Cost of materials consumed	395.86	286.21	408.61	764.92	862.19	1,710.77
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	9.34	-	2.52	52.46
	(d) Employee benefits expense	94.39	30.71	28.06	172.73	53.68	118.21
	(e) Depreciation and amortisation expense	77.47	13.50	11.86	160.70	22.08	53.33
	(f) Job Work Charges	42.76	9.87	25.75	84.12	49.44	125.00
	(g) Power & Fuel	47.88	9.59	7.64	93.85	15.20	32.07
	(h) Professional Fees	11.03	-	7.68	19.92	7.86	-
	(i) Management Fees	19.51	-	8.42	25.38	30.57	-
	(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately	82.02	82.49	42.21	203.88	45.39	268.37
<b>4</b>	<b>Total expenses</b>	<b>770.92</b>	<b>432.37</b>	<b>549.57</b>	<b>1,525.50</b>	<b>1,088.92</b>	<b>2,360.21</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>51.41</b>	<b>(38.23)</b>	<b>(11.98)</b>	<b>21.37</b>	<b>56.92</b>	<b>(93.48)</b>
<b>4</b>	<b>Other income</b>	<b>382.09</b>	<b>269.12</b>	<b>243.25</b>	<b>675.63</b>	<b>436.37</b>	<b>773.41</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>433.50</b>	<b>230.88</b>	<b>231.27</b>	<b>697.00</b>	<b>493.28</b>	<b>679.93</b>
<b>6</b>	<b>Finance costs</b>	<b>30.26</b>	<b>13.77</b>	<b>3.51</b>	<b>64.06</b>	<b>7.08</b>	<b>30.20</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>403.24</b>	<b>217.12</b>	<b>227.76</b>	<b>632.94</b>	<b>486.20</b>	<b>649.73</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>23.25</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>403.24</b>	<b>217.12</b>	<b>251.01</b>	<b>632.94</b>	<b>486.20</b>	<b>649.73</b>
<b>10</b>	<b>Tax expense</b>	<b>71.36</b>	<b>37.29</b>	<b>-</b>	<b>115.59</b>	<b>-</b>	<b>127.30</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>331.88</b>	<b>179.83</b>	<b>251.01</b>	<b>517.35</b>	<b>486.20</b>	<b>522.43</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>331.88</b>	<b>179.83</b>	<b>251.01</b>	<b>517.35</b>	<b>486.20</b>	<b>522.43</b>
<b>14</b>	<b>Share of Profit / (Loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>(9.74)</b>	<b>-</b>	<b>-</b>	<b>(12.41)</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) for the period (13 + 14 + 15)</b>	<b>322.14</b>	<b>179.83</b>	<b>251.01</b>	<b>504.94</b>	<b>486.20</b>	<b>522.43</b>
<b>17</b>	<b>Paid-up equity share capital</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>
	Face Value of the Share (in Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>				<b>10,276.83</b>	<b>8,044.03</b>	<b>8,472.47</b>
<b>19.I</b>	<b>Earnings per share (before extraordinary items)(not annualised): (in Rs.)</b>						
	(a) Basic	4.98	2.78	3.88	7.80	7.51	8.07
	(b) Diluted						
<b>19.II</b>	<b>Earnings per share (after extraordinary items)(not annualised):(in Rs.)</b>						
	(a) Basic	4.98	2.78	3.88	7.80	7.51	8.07
	(b) Diluted						

NOTE: RSD Finance Limited has acquired 52.55% Share Capita of M/s SRP OIL PVT LTD & become its holding w.e.f. 2nd Quarter of F.Y. 2015-16

For RSD FINANCE LTD.

  
Managing Director.

**RSD FINANCE LIMITED**  
REGD OFF: ROOM NO. - 902, 9TH FLOOR, KRISHNA BUILDING, 224, AJC BOSE ROAD, KOLKATA-700017, W. BENGAL

**UnAudited Financial Results for the Quarter ended 30.09.2015**

PART I	Quarter Ended			Half Yearly		Year ended
	Consolidated 30/09/2015	Consolidated 30/06/2015	Consolidated 30/09/2014	Consolidated 30/09/2015	Consolidated 30/09/2014	Consolidated 31/03/2015
Particulars	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Last Audited)
<b>Particulars</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	1,623,720	1,623,720	2,428,700	1,623,720	2,435,700	1,626,700
- Percentage of shareholding	25.08%	25.08%	37.52%	25.08%	37.63%	25.13%
<b>2 Promoters and Promoter Group Shareholding **</b>	4,849,520	4,849,520	4,044,540	4,849,520	4,037,540	4,846,540
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	6,473,240	6,473,240	6,473,240	6,473,240	6,473,240	6,473,240
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share Capital of the Company)	74.92%	74.92%	62.48%	74.92%	62.37%	74.87%
Particulars						
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

**NOTES:-**

- \* Non promoters shareholding - as classified under category B in the shareholding pattern in the Clause 35 of Listing Agreement.
- \* The above financial results were taken on record by the Board of Directors at its meeting held on 13.11.2015
- \* The Company is listed with the Calcutta Stock Exchange.
- \* There are no investors grievances received during the quarter ended 30th September 2015
- \* The operation of the Company is considered as Single Segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- \* Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Dated: 13.11.2015  
Place: Kolkata

For and on behalf of the Board

  
**Rajeev Singh Dugal**  
Managing Director  
DIN-00052037

**RSD Finance Limited**  
**Consolidated Statement of Assets & Liabilities**

Particulars	As at 30th Sep, 2015 Unaudited	As at 31st March, 2015 Audited
<b>I. EQUITY AND LIABILITIES</b>		
(1) <b>Shareholder's Funds</b>		
(a) Share Capital	64,732,400	64,732,400
(b) Reserves and Surplus	1,027,682,619	844,710,247
(2) <b>Minority Interest</b>	139,130,573	-
(3) <b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	145,733,143	106,488,039
(4) <b>Current Liabilities</b>		
(a) Short Term Borrowings	85,949,584	12,194,631
(b) Trade Payables	31,605,337	20,477,413
(c) Other Current Liabilities	53,048,096	21,464,684
(d) Short-Term Provisions	25,027,750	20,981,737
<b>TOTAL</b>	<b>1,572,909,503</b>	<b>1,091,049,151</b>
<b>II. ASSETS</b>		
(1) <b>Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	265,388,283	30,169,692
(ii) Capital WIP	-	233,710
(iii) Intangible Assets	449,740	539,682
(b) Non-Current Investments	760,657,554	723,224,500
(c) Deferred Tax Assets (Net)	9,671,703	4,900,746
(d) Long-Term Loans and Advances	76,753,564	7,274,987.00
(2) <b>Current Assets</b>		
(a) Current Investment	342,875,857	
(b) Inventories	16,757,871	266,293,400
(c) Trade Receivables	37,436,251	12,354,484
(d) Cash and Cash Equivalents	7,509,316	8,294,833
(e) Short-Term Loans and Advances	52,478,565	9,233,041
(f) Other Current Assets	2,930,800	28,530,076
<b>TOTAL</b>	<b>1,572,909,503</b>	<b>1,091,049,151</b>

For RSD FINANCE LTD.

  
Managing Director.

**RSD FINANCE LIMITED**  
REGD OFF: ROOM NO. - 902, 9TH FLOOR, KRISHNA BUILDING, 224, AJC BOSE ROAD, KOLKATA-700017, W. BENGAL

**UnAudited Financial Results for the Quarter ended 30.09.2015**

PART I	Particulars	Quarter Ended			Half Yearly		Year ended
		Standalone 30/09/2015	Standalone 30/06/2015	Standalone 30/09/2014	Standalone 30/09/2015	Standalone 30/09/2014	Standalone 31/03/2015
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Last Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations	20.98	16.19	13.87	37.17	26.92	55.99
	(b) Other Operating Income	87.63	50.60	31.34	138.23	60.05	181.75
	<b>Total Income from operations (net)</b>	<b>108.61</b>	<b>66.79</b>	<b>45.21</b>	<b>175.40</b>	<b>86.97</b>	<b>237.74</b>
<b>2</b>	<b>Expenses</b>						
	Increase/decrease in stock in trade & WIP						
	(a) Cost of materials consumed	6.93	5.54	2.69	12.47	4.88	12.87
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	13.67	13.61	13.64	27.28	26.10	54.77
	(e) Depreciation and amortisation expense	3.06	3.05	3.72	6.11	7.49	21.46
	(f) Job Work Charges	4.96	3.57	2.80	8.53	5.87	13.34
	(g) Power & Fuel	5.09	4.66	3.79	9.75	8.17	16.78
	(h) Professional Fees	2.01	3.14	-	5.14	-	7.82
	(i) Management Fees	2.70	1.99	-	4.70	-	12.12
	(j) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown seperately	14.36	4.94	15.03	19.30	24.01	40.61
	<b>Total expenses</b>	<b>52.78</b>	<b>40.50</b>	<b>41.67</b>	<b>93.28</b>	<b>76.52</b>	<b>179.77</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>55.83</b>	<b>26.29</b>	<b>3.54</b>	<b>82.12</b>	<b>10.45</b>	<b>57.97</b>
<b>4</b>	<b>Other income</b>	<b>12.77</b>	<b>19.14</b>	<b>61.12</b>	<b>31.91</b>	<b>103.05</b>	<b>199.09</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>68.60</b>	<b>45.43</b>	<b>64.66</b>	<b>114.03</b>	<b>113.50</b>	<b>257.05</b>
<b>6</b>	<b>Finance costs</b>	<b>9.85</b>	<b>10.09</b>	<b>0.77</b>	<b>19.94</b>	<b>1.58</b>	<b>19.91</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>58.75</b>	<b>35.34</b>	<b>63.89</b>	<b>94.09</b>	<b>111.92</b>	<b>237.15</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>58.75</b>	<b>35.34</b>	<b>63.89</b>	<b>94.09</b>	<b>111.92</b>	<b>237.15</b>
<b>10</b>	<b>Tax expense</b>	<b>0.88</b>	-	-	<b>0.88</b>	-	<b>23.86</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>57.87</b>	<b>35.34</b>	<b>63.89</b>	<b>93.21</b>	<b>111.92</b>	<b>213.29</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>57.87</b>	<b>35.34</b>	<b>63.89</b>	<b>93.21</b>	<b>111.92</b>	<b>213.29</b>
<b>14</b>	<b>Paid-up equity share capital</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>
	Face Value of the Share (in Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>				<b>2,836.61</b>	<b>2,552.81</b>	<b>2,739.60</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items)(not annualised): (in Rs.)</b>						
	(a) Basic	0.89	0.55	0.99	1.44	1.73	3.29
	(b) Diluted						
<b>16.ii</b>	<b>Earnings per share (after extraordinary items)(not annualised):(in Rs.)</b>						
	(a) Basic	0.89	0.55	0.99	1.44	1.73	3.29
	(b) Diluted						

For RSD FINANCE LTD.

  
Managing Director.

**RSD FINANCE LIMITED**

REGD OFF: ROOM NO. - 902, 9TH FLOOR, KRISHNA BUILDING, 224, AJC BOSE ROAD, KOLKATA-700017, W. BENGAL

**UnAudited Financial Results for the Quarter ended 30.09.2015**

PART I	Quarter Ended			Half Yearly		Year ended
	Standalone 30/09/2015	Standalone 30/06/2015	Standalone 30/09/2014	Standalone 30/09/2015	Standalone 30/09/2014	Standalone 31/03/2015
Particulars	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Last Audited)
<b>Particulars</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	1,623,720	1,623,720	2,428,700	1,623,720	2,435,700	1,626,700
- Percentage of shareholding	25.08%	25.08%	37.52%	25.08%	37.63%	25.13%
<b>2 Promoters and Promoter Group Shareholding **</b>	4,849,520	4,849,520	4,044,540	4,849,520	4,037,540	4,846,540
<b>a) Pledged / Encumbered</b>						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non - encumbered</b>						
- Number of shares	6,473,240	6,473,240	6,473,240	6,473,240	6,473,240	6,473,240
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share Capital of the Company)	74.92%	74.92%	62.48%	74.92%	62.37%	74.87%
<b>Particulars</b>						
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

**NOTES:-**

- \* Non promoters shareholding - as classified under category B in the shareholding pattern in the Clause 35 of Listing Agreement.
- \* The above financial results were taken on record by the Board of Directors at its meeting held on 13.11.2015
- \* The Company is listed with the Calcutta Stock Exchange.
- \* There are no investors grievances received during the quarter ended 30th September 2015
- \* The operation of the Company is considered as Single Segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- \* Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Dated: 13.11.2015  
Place: Kolkata

For and on behalf of the Board



**Rajeev Singh Dugal**  
Managing Director  
DIN-00052037

**RSD Finance Limited**  
**Standalone Statement of Assets & Liabilities**

Particulars	As at 30th Sep, 2015 Unaudited	As at 31st March, 2015 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	64,732,400	64,732,400
(b) Reserves and Surplus	283,660,376	273,960,376
<b>(2) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	37,922,076	38,488,039
<b>(3) Current Liabilities</b>		
(a) Trade Payables	-	-
(b) Other Current Liabilities	14,188,507	14,628,137
(c) Short-Term Provisions	-	2,713,264
<b>TOTAL</b>	<b>400,503,360</b>	<b>394,522,215</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	11,800,613	12,204,444
(b) Non-Current Investments	194,575,003	258,078,441
(c) Deferred Tax Assets (Net)	353,485	318,455
(d) Long-Term Loans and Advances	344,510	344,510
<b>(2) Current Assets</b>		
(a) Current Investment	168,772,425	104,638,137
(b) Trade Receivables	1,740,611	1,022,418
(c) Cash and Cash Equivalents	716,666	4,908,525
(d) Short-Term Loans and Advances	19,269,248	9,175,477
(e) Other Current Assets	2,930,800	3,831,808
<b>TOTAL</b>	<b>400,503,360</b>	<b>394,522,215</b>

For RSD FINANCE LTD.



Managing Director.



**AUDITORS' CERTIFICATE**

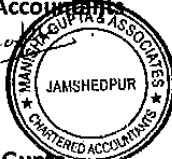
To,  
**The Members of RSD Finance Limited**

We have reviewed the accompanying statement of Un-Audited Financial Results of RSD Finance Limited, for the Quarter and Half year ended as on 30<sup>th</sup> September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of Interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectivity of which is the expression of an opinion regarding the Financial Statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Un - Audited Financial Results prepared in accordance with Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manisha Gupta & Associates**  
**Chartered Accountants**

**Manisha Gupta**  
**(Proprietor)**  
**Memb No - 066230**  
**FRN - 017879C**

**Date : 09.11.2015**  
**Place : Jamshedpur**