

RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Statement of Un - Audited Standalone Results for the Quarter & Half Year ended 30.09.2016

(Rs. In Lakhs except per share detail)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year to date
		Standalone 30/09/2016	Standalone 30/06/2016	Standalone 30/09/2015	Standalone 30/09/2016	Standalone 30/09/2015	Standalone 31/03/2016
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations	13.73	19.85	20.98	33.58	37.17	76.43
	(b) Other Operating Income	148.75	145.45	87.63	294.20	138.23	299.17
	Total income from operations (net)	162.48	165.30	108.61	327.78	175.40	375.60
2	Expenses						
	Increase/decrease in stock in trade & WIP						
	(a) Cost of materials consumed	5.45	7.09	6.93	12.54	12.47	25.38
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	15.14	14.53	13.67	29.67	27.28	57.20
	(e) Depreciation and amortisation expense	1.39	3.22	3.06	4.61	6.11	12.34
	(j) Other expenses	25.13	38.55	29.12	63.68	47.42	153.51
	Total expenses	47.11	63.39	52.78	110.50	93.28	248.42
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	115.37	101.91	55.83	217.28	82.12	127.18
4	Other income	8.93	37.92	12.77	46.85	31.91	203.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	124.30	139.83	68.60	264.13	114.03	330.53
6	Finance costs	0.28	0.63	9.85	0.91	19.94	41.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	124.02	139.20	58.75	263.22	94.09	289.01
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	124.02	139.20	58.75	263.22	94.09	289.01
10	Tax expense	24.96	28.51	0.88	53.47	0.88	26.67
	after tax (9 - 10)	99.06	110.69	57.87	209.75	93.21	260.34
12	Extraordinary items (net of tax expense)						
13	Net Profit / (Loss) for the period (11 + 12)	99.06	110.69	57.87	209.75	93.21	260.34
14	Paid-up equity share capital	647.32	647.32	647.32	647.32	647.32	647.32
	Face Value of the Share (in Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	3,212.05	-	2,836.61	3,212.05	2,836.61	3,002.50
16.i	Earnings per share (before extraordinary items)(not annualised) (in Rs.)						
	(a) Basic	1.53	1.71	0.89	3.24	1.44	4.02
	(b) Diluted	1.53	1.71	0.89	3.24	1.44	4.02
16.ii	Earnings per share (after extraordinary items)(not annualised)(in Rs.)						
	(a) Basic	1.53	1.71	0.89	3.24	1.44	4.02
	(b) Diluted	1.53	1.71	0.89	3.24	1.44	4.02

NOTES:-

- The above financial results have been reviewed by Audit committee and subsequently approved by the Board of Directors at its meeting held on 14.11.2016 and the Statutory Auditors issued their Limited Review Report on the same.
- The Company is listed with the Bombay Stock Exchange & Calcutta Stock Exchange.
- There are no investors grievances pending during the quarter ended 30th September 2016
- Previous periods figures have been regrouped / rearranged / reworked wherever necessary.
- Results are available at company's website www.rsdfinancelimited.com.

For and on behalf of the Board


Rajeev Singh Dugal

Managing Director
DIN - 00052037

Date : 14.11.2016
Place : Jamshedpur

ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001,
Phone : 0657-6515324, 6620001 Extn. 60 / 47
REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200

RSD Finance Limited

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Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter & Half Year ended 30.09.2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Standalone 30/09/2016 (UnAudited)	Standalone 30/06/2016 (UnAudited)	Standalone 30/09/2015 (UnAudited)	Standalone 30/09/2016 (UnAudited)	Standalone 30/09/2015 (UnAudited)	Standalone 31/03/2016 (Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	157.67	183.37	100.40	341.04	170.14	502.52
	(b) Job work & Manufacturing activities	13.72	19.86	20.98	33.58	37.17	76.43
	Total	171.39	203.23	121.38	374.62	207.31	578.95
	Less: Inter segment Revenue	-	-	-	-	-	-
	Net Sale/ Income from operations	171.39	203.23	121.38	374.62	207.31	578.95
2	Segment Results (Profit) (+) / (-) Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	123.30	142.48	68.80	265.78	114.41	331.69
	(b) Job work & Manufacturing activities	1.00	(2.65)	(0.20)	(1.65)	(0.38)	(1.16)
	Total	124.30	139.83	68.60	264.13	114.03	330.53
	Less: Interest	0.28	0.63	9.85	0.91	19.94	41.53
	Total Profit before Tax	124.02	139.20	58.75	263.22	94.09	289.00
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	3774.91	3707.99	3359.43	3774.91	3359.43	3526.89
	(b) Job work & Manufacturing activities	80.73	46.61	93.89	80.73	93.89	86.81
	(c) Unallocable	3.74	34.23	30.60	3.74	30.60	34.07
	Total	3859.38	3788.83	3483.92	3859.38	3483.92	3649.77

For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037

Date : 14.11.2016
Place : Jamshedpur

Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2016.

(Rs.in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone	
	As at Current Half Year ended	As at Previous Year ended
	Un - Audited	Audited
	30-Sep-16	31-Mar-16
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	3,212.05	3,002.50
Sub Total - Shareholders' funds	3,859.37	3,649.82
2. Non- current liabilities		
a. Long-term borrowings	43.78	381.49
Sub Total - Non- current liabilities	43.78	381.49
3. Current liabilities		
a. Other current liabilities	505.04	152.74
b. Short -term Provisions	53.48	29.22
Sub Total - Current liabilities	558.52	181.96
TOTAL - EQUITY AND LIABILITIES	4,461.67	4,213.27
B. ASSETS		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	162.62	116.19
b. Non - current investments	2,717.08	2,632.38
c. Deferred Tax Assets	3.74	3.74
d. Long -term loan and advances	904.50	654.25
Sub Total - Non - current assets	3,787.94	3,406.56
2. Current assets		
a. Current investments	602.61	725.87
b. Trade receivables	3.18	8.54
c. Cash and bank balances	10.92	14.33
d. Short - term loan and advances	0.27	13.48
e. Other Current Assets	56.75	44.49
Sub Total - Current assets	673.73	806.71
TOTAL - ASSETS	4,461.67	4,213.27

For RSD FINANCE LTD.


 Managing Director.



Review Report to RSD Finance Limited

I have reviewed the accompanying statement of unaudited standalone financial results of RSD Finance Limited for the Second Quarter and half year ended 30th September, 2016. This statement is responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I have conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

**For Manisha Gupta & Associates
Chartered Accountants**

**Date : 14.11.2016
Place :Jamshedpur**

**Manisha Gupta
(Proprietor)
Memb No – 066230
FRN – 017879C**

RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

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Statement of Un- Audited Consolidated Results for the Quarter and Half Year ended 30.09.2016

(Rs. in Lakhs except per share detail)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated 30/09/2016	Consolidated 30/06/2016	Consolidated 30/09/2015	Consolidated 30/09/2016	Consolidated 30/09/2015	Consolidated 31/03/2016
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations	519.92	682.78	694.32	1,202.70	1,337.01	2,823.59
	(b) Other Operating Income	338.66	366.50	128.01	705.16	209.86	1,181.15
	Total income from operations (net)	858.58	1,049.28	822.33	1,907.86	1,546.87	4,004.74
2	Expenses						
	Increase/decrease in stock in trade & WIP						
	(a) Cost of materials consumed	294.36	419.67	395.86	714.03	764.92	1,508.91
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	92.34	83.71	94.39	176.05	172.73	377.56
	(e) Depreciation and amortisation expense	73.45	73.84	77.47	147.29	160.70	320.93
	(f) Other expenses	199.89	217.40	203.20	417.29	427.15	924.66
	Total expenses	660.04	794.62	770.92	1,454.66	1,525.50	3,132.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	198.54	254.66	51.41	453.20	21.37	872.67
4	Other income	232.02	96.05	382.09	328.07	675.63	608.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	430.56	350.71	433.50	781.27	697.00	1,480.99
6	Finance costs	18.06	23.14	30.26	41.20	64.06	120.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	412.50	327.57	403.24	740.07	632.94	1,360.24
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7+8)	412.50	327.57	403.24	740.07	632.94	1,360.24
10	Tax expense	94.82	80.02	71.36	174.84	115.59	304.71
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	317.68	247.55	331.88	565.23	517.35	1,055.54
12	Extraordinary items (net of tax expense)						
13	Net Profit / (Loss) for the period (11 + 12)	317.68	247.55	331.88	565.23	517.35	1,055.54
14	Share of Profit / (Loss) of Associates						
15	Minority Interest	(7.81)	(6.17)	(9.74)	(15.98)	(12.41)	(58.75)
16	Net Profit / (Loss) for the period (13 + 14 + 15)	309.87	239.38	322.14	549.25	504.94	996.79
17	Paid-up equity share capital	647.32	647.32	647.32	647.32	647.32	647.32
	Face Value of the Share (in Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11,213.56		10,276.83	11,213.56	10,276.83	10,663.65
19.i	Earnings per share (before extraordinary items) (not annualised): (in Rs.)						
	(a) Basic	4.79	3.70	4.98	8.48	7.80	15.40
	(b) Diluted	4.79	3.70	4.98	8.48	7.80	15.40
19.ii	Earnings per share (after extraordinary items) (not annualised): (in Rs.)						
	(a) Basic	4.79	3.70	4.98	8.48	7.80	15.40
	(b) Diluted	4.79	3.70	4.98	8.48	7.80	15.40

NOTE: Precision Automotive Pvt Ltd (100% subsidiary of RSD Finance Ltd) is contributing 65% Share of M/s SIGMA HTS LLP during the current Financial Year.

NOTES:-

- The above financial results have been reviewed by Audit committee and subsequently approved by the Board of Directors at its meeting held on 14.11.2016 and the Statutory Auditors issued their Limited Review Report on the same.
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- There are no investors grievances pending during the quarter ended 30th September 2016
- Previous periods figures have been regrouped / rearranged / reworked wherever necessary.
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Date : 14.11.2016
Place : Jamshedpur

For and on behalf of the Board:



Rajeev Singh Dugal
Managing Director
DIN - 00052037

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Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year ended 30.09.2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated 30/09/2016	Consolidated 30/06/2016	Consolidated 30/09/2015	Consolidated 30/09/2016	Consolidated 30/09/2015	Consolidated 31/03/2016
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	554.14	383.88	474.13	938.02	805.64	1,578.85
	(b) Job work & Manufacturing activities	247.51	422.95	411.90	670.46	768.06	1,533.56
	(c) Hotel business related activities	293.45	344.89	318.40	638.34	648.81	1,525.48
	(d) Heat Treatment Activity	-	-	-	-	-	-
	Total	1,095.10	1,151.72	1,204.43	2,246.82	2,222.51	4,637.89
	Less: Inter segment Revenue	4.49	6.40	-	10.89	-	24.83
	Net Sale/ Income from operations	1,090.61	1,145.32	1,204.43	2,235.93	2,222.51	4,613.06
2	Segment Results (Profit) (+) / (-) Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	462.09	322.58	384.40	784.67	642.30	1,301.56
	(b) Job work & Manufacturing activities	(64.85)	(8.54)	1.43	(73.39)	(25.60)	(61.85)
	(c) Hotel business related activities	33.31	36.67	47.68	69.98	80.30	241.26
	(d) Heat Treatment Activity	-	-	-	-	-	-
	Total	430.55	350.71	433.51	781.26	697.00	1,480.97
	Less: Interest	18.05	23.14	30.26	41.19	64.07	120.75
	Total Profit before Tax	412.50	327.57	403.25	740.07	632.93	1,360.22
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	11,049.46	10,879.99	9,908.30	11,049.46	9,908.30	10,156.12
	(b) Job work & Manufacturing activities	119.90	162.38	334.13	119.90	334.13	451.53
	(c) Hotel business related activities	2,999.53	2,990.72	2,932.15	2,999.53	2,932.15	2,965.01
	(d) Heat Treatment Activity	831.33	-	-	831.33	-	-
	(e) Unallocable	3.74	34.23	30.60	3.74	30.60	34.07
	Total	15,003.96	14,067.32	13,205.18	15,003.96	13,205.18	13,606.73

For and on behalf of the Board



Rajeev Singh Dugal
Managing Director
DIN - 00052037

Date: 14.11.2016
Place: Jamshedpur

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Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2016.

(Rs.in Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Consolidated	
	As at Current Half Year ended	As at Previous Year ended
	Un - Audited 30-Sep-16	Audited 31-Mar-16
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	11,213.56	10,663.65
Sub Total - Shareholders' funds	11,860.88	11,310.97
2. Minority Interest	1,447.88	1,406.90
3. Non- current liabilities		
a. Long-term borrowings	1,149.26	1,360.33
Sub Total - Non- current liabilities	1,149.26	1,360.33
4. Current liabilities		
a. Short - term borrowings	737.12	973.42
b. Trade payables	201.89	208.35
c. Other current liabilities	873.77	511.85
d. Short -term Provisions	234.41	357.07
Sub Total - Current liabilities	2,047.19	2,050.69
TOTAL - EQUITY AND LIABILITIES	16,505.21	16,128.89
B. ASSETS		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	2,821.44	2,863.11
ii. Capital WIP	454.45	-
iii. Intangible assets	2.79	3.72
b. Non - current investments	7,236.09	8,008.74
c. Deferred Tax Assets	(32.93)	(12.61)
d. Long -term loan and advances	1,292.12	1,339.57
Sub Total - Non - current assets	11,773.96	12,202.53
2. Current assets		
a. Current investments	3,786.23	2,609.12
b. Inventories	136.75	160.97
c. Trade receivables	61.76	99.30
d. Cash and bank balances	56.24	618.07
e. Short - term loan and advances	690.27	438.90
Sub Total - Current assets	4,731.25	3,926.36
TOTAL - ASSETS	16,505.21	16,128.89

For RSD FINANCE LTD.


Managing Director.ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
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Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

Date : 14.11.2016
Place :Jamshedpur

For Manisha Gupta & Associates
Chartered Accountants

Manisha Gupta
(Proprietor)
Memb No – 066230
FRN – 017879C