Date: 27.01.2021

To,
Surveillance Department
Bombay Stock Exchange
Floor 25, PJ Tower,
Dalal Street, Mumbai – 400 001

Sub: Clarification on Price Movement

Ref: Your letter No. L/SURV/ONL/PV/NJ/ 2020-2021 / 3008, Dated 27.01.2021

Dear Sir/Madam,

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all the events or information having a bearing on the operation /performance of the Company which include all price sensitive information etc. within the stipulated timelines as required under SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015.

Further to the best of Company's knowledge, currently there is no such information or event which is significant and price sensitive, which the Company may need to disseminate investors for their information. With reference to above mentioned letter requiring clarification on the price movement, we would like to inform that the Company has always made disclosures to the exchange whenever required from time to time.

The Company shall make appropriate disclosures as and when any event which is price sensitive or in the interest of shareholders occurs pursuant to the provision of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation 2015.

Thanking You

Yours Faithfully

RSD Finance Limited

Rajeev Singh Dugal Managing Director DIN – 00052037