**FINANCIAL EXPRESS** 

### CURRENCY MANIPULATION

# Trump's trade war threatens to drag in IMF over yuan

**SALEHA MOHSIN & SHAWN** DONNAN

Washington, September 6

#### **DONALD PRESIDENT** TRUMP'S trade war with China is threatening to draw one of the global economy's neutral referees into the fray: the International Monetary Fund.

As part of his campaign to pressure Beijing into changing its trade practices, Trump last month formally declared China a currency manipulator. But in a move that risks undermining the IMF's place as an arbiter for sound economic policy, Treasury Secretary Steven Mnuchin has also been quietly pushing the fund to endorse its view — just weeks after the IMF found China's yuan was fairly valued and declared there was no evidence of manipulation by Beijing,

The decision by the US, the IMF's largest shareholder, is putting new pressure on the institution as it undergoes a sensitive leadership transition following Christine Lagarde's departure for the European Central Bank. It also adds another point of tension to Trump's more than yearlong assault on the global

of a storm

Mr Never Wrong:

Trump in the eye

President Donald Trump talks with reporters after receiving

a briefing on Hurricane Dorian in the Oval Office of the

according to people familiar

with the matter.

India Russia Brazil Canada

The top countries ranked by voting share at the IMF (%)

trading system. IMF officials have quietly rebuffed Treasury attempts to draw it into the fight as they try to avoid getting caught in the economic battle between the

world's two largest economies.

**IMF** power players

Japan

China

Germany

Saudi Arabia

France

Italy

The fund considers China's yuan as fairly valued, does not find evidence of manipulation, and sees no need to revisit the country's currency practices, according to public comments by officials and people familiar with the matter who requested anonymity. The lender is not planning to change that view at the behest of the Trump administration, the people said.

Mnuchin's formal designation that Beijing manipulates its currency was justified using a 1980s trade law with looser

Data provided by the International Monetary Fund standards for the label, ignor-

ing a 2015 law with a more

detailed criteria. The standoff is likely to be high on the agenda for Kristalina Georgieva, who is widely expected to formally succeed Lagarde as the IMF's managing director within weeks.

In Treasury's August 考 statement designating China a manipulator, it said it would engage with the IMF to eliminate "unfair" currency practices. Two days later, Mnuchin spoke to IMF acting managing director David Lipton to plan consultations on China's currency, along with other issues, according to a Treasury spokesman.

The IMF decided against any public comment in

Asian cities

response to that statement and instead use a scheduled briefing on it's annual Article IV report on China's economic health to send its own message, according to one person familiar with the matter. ATreasury spokesman said

that meeting with the IMF regarding certain countries is common, declining to comment further. An IMF spokeswoman declined to comment.

The IMF has so far not started any formal process to work with Treasury to address China's currency regime, and instead plans to offer subtle push-back on the US's manipulation charge, according to people familiar with the matter.

Mnuchin, however, sees otherwise. —BLOOMBERG

#### RSD FINANCE LIMITED

CIN-L17222JH1963PLC013316 Registered Office: H.No.-4, The Alcor Hotel, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831001

Website: www.rsdfinancelimited.com; E-mail:rsdfinance.ltd@gmail.com Tel: +91 7280009199

Pursuant to the Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, September 14, 019 at the registered office at H.No.-4, The Alcor Hotel, Ramdas Bhatta, Bistupur, Jamshedpur to inter-alia consider and take on record the Un - audited (Standalone & Consolidated) financial results for the Quarter and three months ended as on June 30, 2019.

and the website of the Stock Exchange where the securities of the company are listed at www.bseindia.com For RSD Finance Ltd

The notice is also available at the website of

the Company at www.rsdfinancelimited.com

Rajeev Singh Dugal Date: 06.09.2019 Managing Director Place: Jamshedpur

#### CLS LTD. L50403WB1863PLC000114

Registered Office 20. Salkia School Road Salkia, Howrah - 711 106 E-Mail: clsltd1863@gmail.com To The Members

Notice is hereby given that the 155th Annual General Meeting of the members of the CLS LTD. will be held on Monday, the 30th day of September, 2019 at 11.30 A.M. at the registered office of the company at 20, Salkia School Road, Salkia, Howrah -711 106. Notice convening the said meeting has been circulated to the members concerned within stipulated period. The item of the business to be transacted at the said meeting has been incorporated in the notice convening the meeting. The register of members and the share transfer register of the Company will remain closed from 23rd

convenient to attend the meeting. By order of the Board of Director For C L S Limited Anand Narayan Singh

September, 2019, to 30th

September, 2019 (both days

inclusive). Kindly make it

(Director) Date: 01.09.2019 Place: Howrah

FORM NO. NCLT. 3A

Advertisement detailing petition [see rule 35] BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, KOLKATA BENCH, KOLKATA In the matter of: C.P (C.A.A.) No. 1297/KB of 2019

C.A.(CAA) No. 314/KB of 2019 JRK Financial Services Private Limited (PAN AABCJ5814B) 1, Old Court House Corner, Room No

510. Kolkata - 70000 Lifemake Agency Private Limited (PAN AACCI 6156B 2, Jogendra Kaviraj Row 3rd Floor, Room No -327, Kolkata - 700007 **Outlook Tracom Private** 

1, Old Court House Corner, 5th flr, Tobacc House, Room No. 510, Kolkata - 70000 4. SG Promoters Private Limited

Tobacco House", 5th Floor, Room No.510, 1, Old Court House Corne Kolkata- 700001 JRK Commodity Broking Private Limited (PAN AABCJ8143K) "Tobacco House", 3rd Floor, Roor

1. Court House Corner, Kolkata- 700001 Volga Commerce Private Limite , Old Court House Corner, 3rd Floo

Room No. 301, Kolkata- 700001 ...Petitioner(s NOTICE OF PETITION A Petition under section 230 to 232 of the sanction of the Composite Scheme o Amalgamation of the Transferor Companie i.e. JRK Financial Services Private Limited Lifemake Agency Private Limited and Outloo

Companies Act, 2013, for confirmation and Fracom Private Limited with the Transferee Company i.e. Volga Commerce Private Limited and Arrangement or Demerger of the Demerged Companies i.e. SG Promoter Private Limited and JRK Commodity Broking Private Limited into the Resulting Company i.e Volga Commerce Private Limited was presented on August 14, 2019 and admitted on August 20, 2019, and the said petition has been fixed for hearing before the Kolkata Bench of the National Company Law Tribuna at Kolkata on October 4, 2019. Any person desirous of supporting or opposing the said petition should send to the Petitioner' . Advocate, notice of his intention, signed by hir so as to reach the Petitioner's Advocate no later than two days before the date fixed fo the hearing of the petition. Where he seeks t oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the petition will be furnished by the undersigned to any perso

> C/o. Choudhury's Law Offices For the petitioners abovenamed Nicco House, 3rd floor,

requiring the same on payment of th

prescribed charges for the same

### 'US wants near term results from new China'

**REUTERS**Washington , September 6

**THE TRUMP ADMINISTRATION** wants to see "near term results" from US-China trade talks in September and October, White House economic adviser Larry Kudlow said on Friday, but he declined to predict any outcomes or say if US tariff delays were possible.

Speaking on *CNBC* and *Bloomberg TV*,

Kudlow confirmed that the top US and Chinese trade negotiators would meet in early October but added that a date had not been set.

The plans for the first in-person US-China trade meetings since late Julywere set during a phone call on Thursday between Chinese Vice-Premier Liu He, US Trade Representative Robert Lighthizer and Treasury

Secretary Steven Mnuchin. Trade deputies

are due to meet in mid-September.

The 14-month US-China trade war has escalated sharply since May, when talks broke down after Beijing backtracked on earlier commitments to make changes in law to improve intellectual property protections, curb the forced transfer of US technology to Chinese firms and improve US access to Chinese -REUTERS markets.

#### RONSON TRADERS LTD Regd. Office: 9/1, R.N. Mukherjee Road

5th Floor, Kolkata - 700 001 Tel: 2242 9956, 2248 7068, Fax: 2248 6369 E-mail: ronsontraders@birlasugar.org CIN: L51909WB1982PLC035358 NOTICE

Notice is hereby given pursuant to Regulations 29 and 47 of the Securities and Exchange Board of ndia (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meetin of the Board of Directors of the Company will b neld on Friday, 13th September, 2019, inter alia t consider and approve the unaudited Financia Results (Standalone and Consolidated) for th quarter year ended 30th June, 2019.

This Notice is also available on the Company website at www.ronsontraders.com.

> For Ronson Traders Ltr Ashok Kumar Daga Directo

Place : Kolkata Dated: 6th September, 2019 DIN- 03621528

#### SAHARA HOUSINGFINA CORPORATION LIMITED

Regd. & Corp. Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014 Ph: +913322890148/6708 E-mail - info.saharahousingfina@gmail.com/ info.saharahousingfina@sahara.in, Website: www.saharahousingfina.com, CIN :L18100WB1991PLC099782

NOTICE

Notice is hereby given pursuant to Regulations 29 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company will be held on Saturday, September 14, 2019 to consider and approve, inter- alia, the Unaudited Financial Results of the company for the quarter ended June 30, 2019. This information is also available on the website of the company at www.saharahousifina.com and on the website of the BSE Ltd. at www.bseindia.com For Sahara Housingfina Corporation Ltd.

Place: Kolkata (D.J. Bagchi) Date: 06.09.2019 CEO & Company Secretary

CARNATION INDUSTRIES LTD.

Registered Office: 28/1 JHEEL ROAD, LILUAH, HOWRAH-711106 WEST BENGAL

CIN: L27209WB1983PLC035920 Email: evoting@carnationindustries.com

Notice is hereby given that the 36th Annual General Meeting (AGM) of the Company will

be held on Friday, 27th September, 2019, at 12.00 noon at our Registered Office.

The Register of Members and Share Transfer Books of the Company will remain closed

from Friday, 20th September, 2019 to Friday, 27th September, 2019 (both days inclusive)

The Company has completed the dispatch of the Notice along with the Annual Report of

the Company for the year ended 31st March, 2019, through the permitted mode, on 23rd

August, 2019. The business shall be transacted through voting by electronic means. M/

National Securities Depository Limited (NSDL) shall provide the remote e-voting platform

to the shareholders of the Company. The remote e- voting period begins on 24th

September, 2019 at 9.00 a.m. and ends on 26th September, 2019 at 5.00 p.m. beyond

which remote e-voting shall not be allowed. The cut-off date of eligible Shareholders for

voting is 20th September, 2019. Persons who become members of the Company

subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date

of 20th September, 2019 are requested to send the written / email request to the Company

or at NSDL: evoting@nsdl.co.in by mentioning their Folio No. / DP ID and Client ID to

obtain the Login-ID and Password. The members attending the meeting and who have not

cast their vote by remote e-voting shall be able to exercise their right at the meeting

through ballot paper. The members who have cast their vote by remote e-voting prior to the

The Motice is available on the website of the Company: www.carnationindustries.com and

MSDL: https://www.evoting.nsdl.com Any grievances relating to the e-voting should be

addressed to Mr. Sanjay Agarwal, Company Secretary, Tel No.: (033) 22803127, email

evoting@carnationindustries.com or to Mr. Amit Vishal, Senior Manager / Ms. Pallavi

Mhatre, Manager, NSDL, at telephone no. 022 - 24994360 / 022 - 24994545 or toll free

FORM A

**PUBLIC ANNOUNCEMENT** 

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency

Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF

SUNGROWTH SHARE & STOCKS LIMITED

Relevant Particulars

AGM, may also attend the AGM but shall not be entitled to cast their vote again.

no. 1800 - 222 - 990 or at E-mail ID: evoting@nsdl.co.in.

Dated: 6th September, 2019

is incorporated / registered

Corporate Identity No. / Limited Liabili

Estimated date of closure of insolvency

professional acting as interim resolution professional

professional, as registered with the Board

Address and e-mail to be used for corresponde

Classes of creditors, if any, under clause (b) of

sub-section (6A) of section 21, ascertained by

Names of Insolvency Professionals identified to

act as Authorised Representative of creditors

the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

in a class (Three names for each class)

(b) Details of authorized representatives

representative of the class [NIL] in Form CA

Name of corporate debtor

Date of incorporation of corporate debtor

Authority under which corporate debtor

Place: Kolkata

Date: 6th September, 2019

with the interim resolution professional

Last date for submission of claims

#### LYONS CORPORATE MARKET LIMITED CIN: L74140WB1994PLC061497

Regd. Office: 33A Jawaharlal Nehru Road, 6th Floor, Flat No. A-5 Chatterjee International Centre, Kolkata-700071 Telephone: +91 33 4012-3123 Fax No.-+91 33 2288 7591

Notice is hereby given that the 26th Annual General Meeting (AGM) of the Members of the

#### Email: lyonscorp@gmail.com Website: www.lyonscorporate.com NOTICE

Company will be held at Calcutta Chamber of Commerce, 18-H, Park Street, Kolkata-700 071 on Monday, 30th September, 2019 at 10:30 A.M to transact the business as set out in the Notice dated 13th August, 2019 convening the AGM. The required Notice and Annual Report for 2018-19 have been posted separately to all the members of the Company at their registered addresses and the dispatch has been completed on 5th September, 2019. Notice is also hereby given that the Register of Members and the Share Transfer Register of the Company will remain closed from Tuesday, 24th September, 2019 to Monday, 30th September, 2019 (both days inclusive) for the purpose of AGM. Notice is also hereby given that the business set out in the Notice dated 13th August, 2019

may be transacted through remote e-voting. The remote e-voting period shall commence on Friday, 27th September, 2019 (9:00 a.m.) and end on Sunday, 29th September, 2019 (5:00 p.m.). The remote e-voting shall not be allowed beyond the said date and time Members holding shares either in physical or dematerialized form at the close of business hours, as on cut-off date i.e Monday, 23rd September, 2019 shall only be entitled to avail the facility of remote e-voting as well as voting at the AGM. Any person, who becomes member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date, may obtain the User ID and password by sending request at helpdesk.evoting@cdslindia.com or at lyonscorp@gmail.com by mentioning their Folio No. / DP ID and Client ID.

the members attending the AGM who have not cast their vote by remote e-voting shall be able to exercise their right to cast through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled Notice convening the AGM is displayed at www.lyonscorporate.com and

The facility to voting through ballot paper shall be made available at the AGM venue and

www.evotingindia.com. In case of queries/grievances, relating to remote e-voting, the members may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533. For Lyons Corporate Market Limited

Place: Kolkata Dated: 06/09/2019

Company Secretary

(₹ in Lakhs

Regd.Office: 2, Red Cross Place, Kolkata-700001 Tel.:033-22487406

SOMA TEXTILES & INDUSTRIES LIMITED

Website:www.somatextiles.com;E-mail ID:investors@somatextiles.com CIN: L51909WB1940PLC010070

EXTRACTS OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

**Particulars** Quarter Year Quarter ended ended ended 30.06.2018 1.03.2019 30.06.2019 Unaudited Unaudited Audited Total income from operations 1245 Net Profit / (Loss) for the period (before Tax, Exceptional items) (319)(2146)(693)Net Profit / (Loss) for the period (338)(1625)before tax (after exceptional items) (263)Net Profit / (Loss) for the period after tax (after exceptional items) (338)(263)(1717)Total comprehensive income for the period [{Comprising Profit/(Loss) for the period (after tax) and other comprehensive income(after tax)}] (264)Paid up Equity Share Capital 3303 3303 3303 Earnings Per Share(of Rs.10/-each) (for continuing and discontinued operations) (1.03)(0.80)(5.23)

Diluted:

By Order of the Board

Sanjay Agarwal

Company Secretary

For Carnation Industries Ltd.

Regn. No: IBBI/IPA-001/IP-P00029/2016-17/10065

Room No. - 204 & 205, Kolkata-700001, West Bengal

Todi Chambers, 2 Lal Bazaar Street, 2nd Floor, Roor

No. - 204 & 205, Kolkata-700001, West Bengal

Email id: knjain@knjainco.com

Email id: ip.knjain@gmail.com

The above unaudited consolidated financial results for the guarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on September 06, 2019 and the Statutory Auditors of the Company have carried out "Limited Review" of the same. ) The above is an extract of the detailed format of Quarterly and Yearly

Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The full format of the Quarterly and Yearly Audited Financial Results are available on Stock Exchanges Website i.e. NSE (www.nseindia.com) and BSE (www.bseindia.com) and on Company's website www.somatextiles.com. For Soma Textiles & Industries Ltd.

A. K. Somany Managing Director

Date: 06th September,2019

Place: Ahmedabad

DIN: 00024903 FORM A

#### PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution

Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF MEGACITY APARTMENTS PRIVATE LIMITED RELEVANT PARTICULARS

Name of corporate debtor MEGACITY APARTMENTS PRIVATE LIMITED Date of incorporation of corporate debtor 16/02/2004 Authority under which corporate debtor is Ministry of Corporate Affairs. Corporate Identity No. / Limited Liability U70101WB2004PTC097862 dentification No. of corporate debtor Address of the registered office and 70 Lake East 6th Road, Ground Floor, principal office (if any) of corporate debtor | Santoshpur, Kolkata, WB-700075 IN

KAMAL NAYAN JAIN Interim Resolution Professiona nsolvency commencement date in respect 30.08.2019 Reg. No. IBBI/IPA-001/IP-P00029/2016-17/10065 Estimated date of closure of insolvency 180 days from the date of Insolvency Name and registration number of the Mr. Uday Narayan Mitra nsolvency professional acting as interim Registration No. resolution professional Address and e-mail of the interim resolution Uday Narayan Mitra TAPL INTERNATIONAL PRIVATE LIMITED Registrar of Companies – Kolkata professional Three names for each class

professional, as registered with the Board 72/1, Dawnagazi Road, Bally, Kolkata West Bengal-711201 Cirp.megacity@gmail.com Address and e-mail to be used for Uday Narayan Mitra

udaynarayanmitra@yahoo.co.uk Mobile: 94335 37994 / 85828 06221 correspondence with the interim resolution 72/1, Dawnagazi Road, Bally, Kolkata, West Bengal-711201 Cirp.megacity@gmail.com udaynarayanmitra@yahoo.co.uk Mobile: 94335 37994 / 85828 06221

IBBI/IPA-001/IP-P00793/2017-2018/11360

11. Last date for submission of claims 13.09.2019 (14 days from the date of intimation of order to Insolvency Professional) 12. Classes of creditors, if any, under clause NIL (b) of sub-section (6A) of section 21.

ascertained by the interim resolution Names of Insolvency Professionals identified NA to act as Authorised Representative of

(a) Relevant Forms and Web link: https://ibbi.gov.in/downloadform.htm (b) Details of authorized representatives Physical Address: NA Notice is hereby given that the National Company Law Tribunal has ordered the commencemen

LIMITED on 30/08/2019 The creditors of MEGACITY APARTMENTS PRIVATE LIMITED are hereby called upon to submit their claims with proof on or before 13/09/2019 to the interim resolution professional at the address mentioned against entry No. 10.

of a corporate insolvency resolution process of the MEGACITY APARTMENTS PRIVATE

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry

No.13 to act as authorised representative of the class [specify class] in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

Uday Narayan Mitra Date: 06/09/2019 Interim Resolution Professional IBBI/IPA-001/IP-P00793/2017-2018/11360 Place : Kolkata

### White House on Wednesday in Washington. THE ASSOCIATED PRESS New York, September 6

PRESIDENT DONALD TRUMP doesn't make mistakes. At least according to him.

Trump's relentless justifications of his erroneous warnings that Hurricane Dorian was threatening Alabama on Sunday, which created days of ridicule and scepticism, are just the latest example of the president's lifelong reluctance to admit an error, no matter

how innocuous. His fervent, dayslong pushback has displayed not only his prolonged focus on a personal spat but his willingness, notably again late on Thursday, to deploy government staff and resources to justify an inaccurate claim. Presidential proclamations can move markets, rattle world capitals and, in this case, unnecessarily alarm the residents of a state. Trump's relationship with the truth and accountability threatened to, yet again, diminish the weight of any

president's words. when they've screwed up, they fix it, and they move on," said where people can't trust the government."

This was far from the first time Trump has refused to admit a mistake. Examples range from the harmless, like his assertion that he had the largest inauguration crowd in history, to the more serious, like his claim of widespread voter fraud in 2016 that led to the establishment of an election commission to try and

This particular Trump

On Sunday, the Republiat all from Dorian, as the

presidential historian Jon Meacham. "Right now, it is a mistake about a hurricane hitting a state. But it can also be a far bigger deal and cost people lives and help create a climate

back up his claim.

tempest, as so often, began with a tweet.

can president warned that Alabama was "most likely to be hit (much) harder than anticipated". By then, however, Alabama faced no threat National Weather Service quickly declared.

Rather than dropping it, "Great presidents admit Trump went into overdrive defending his alert, and he was still at it four days later.

### switch to EVs in antipollution drive **REUTERS**

Bangkok, September 6

**ASIAN CITIES ARE** switching to electric vehicles in a bid to tackle worsening air quality, cut climate changing emissions, and expand their public transport networks, climate experts said on Friday.

Transport is the fastestgrowing source of climatewarming greenhouse gases, with the vast majority of projected increases expected to come from developing Asia by 2030, according to the Asian Development Bank (ADB).

Only seven Asian countries have transport emission reduction targets under the Paris Agreement on climate change, but many cities in the region are now taking action, said Madan Regmi, at the United Nations social agency for the Asia-Pacific (UNESCAP).

"Authorities are realising that they can extend metro lines and convert to electricpowered buses that not only lower emissions, but also reduce congestion and improve air quality," he said at a UN climate event in Bangkok.

"Cities are also adding infrastructure for walking and cycling, which are seen as key to improved liveability."

The world's 100 most polluted cities are largely in Asia with India and China dominating, according to an air quality report published by Greenpeace this year.

Tackling the problem, Shenzhen in China's southeast, said last year that its entire bus fleet of more than 16,000 buses had gone electric - the biggest such fleet in the world.

## Tech start-ups tout artificial intelligence to airlines seeking revenue boost

**REUTERS** 

Singapore, Spetember 6

TECHNOLOGY START-UPS are luring airlines with demand-forecasting tools powered by artificial intelligence (AI), promising to boost efficiency at a time of rising fuel costs and upheaval in trade relations that has clouded the aviation sector's outlook.

Demand intelligence firm PredictHQ on Tuesday announced product Aviation Rank which alerts airlines to major events, whereas software developer Volantio is touting Yana, a platform that helps carriers rebook customers to maximise revenue. Airlines are turning to such

products at a time when their global profit is set to decline 7% to \$28 billion this year, showed data from the International Air Transport Association, as rising fuel, labour and infrastructure costs crimp margins while a Sino-US trade war pulls down demand to

transport cargo. Artificial intelligence is making in-roads in industries across the spectrum. In aviation, airlines use AI for website chatbots aimed at cutting customer service costs, for more targeted advertising, and to improve aircraft maintenance.

PredictHQ's Aviation Rank can alert airlines to over 3,000 major events a month such as conferences, music festivals

and sporting meets, and determine relative importance to demand.

Carriers can then raise fares know there will be slower peri-Campbell Brown.

rather than sitting in a room and having a guess at what events might be impacting them and putting it into a spreadsheet and trying to kind of anecdotally match that to their forecasting," Brown told *Reuters* in a telephone interview ahead of Aviation Rank's launch.

to take advantage of high demand or focus on filling seats at lower prices when they ods, said PredictHQ's San Francisco-based Chief Executive "Airlines are coming to us

> Place : Kolkata 2 Hare Street, Kolkata 700 00

#### SCHEDULE II FORM B PUBLIC ANNOUNCEMENT (Regulation 12 of the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016) FOR THE ATTENTION OF THE STAKEHOLDERS OF TAPL International Private Limited [RELEVANT PARTICULARS]

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corpora

The creditors of Sungrowth Share & Stocks Limited are hereby called upon to submit their claims with proof on or

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submi

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised

representative from among the three insolvency professionals listed against entry No.13 to act as authorised

before 18/09/2019 to the interim resolution professional at the address mentioned against entry No. 10.

insolvency resolution process of the Sungrowth Share & Stocks Limited on 04/09/2019.

is incorporated / registered Corporate identity number / limited U17120WB2011PTC166338 iability identity number of corporate debtor Address of the registered office and 212 Martin Burn, 2nd Floor, 1 R.N. Mukherjee Road, Kolkata, principal office (if any) of corporate debtor West Bengal 700001 IN 07-08-2019 Date of closure of insolvency esolution process Liquidation commencement date of 07-08-2019 corporate debtor Name, Address, Email Address, Telephone Name : Pratim Bayal Address: CK-104, Salt Lake City, Number And The Registration Number Sector-2, Kolkata - 700091, West Bengal of The Liquidator (Liquidator appointed vide E-mail: taplintliquidation@gmail.com NCLT order dated 20-08-2019)

Last date for submission of claims 07-10-2019 Notice is hereby given that the Hon'ble National Company Law Tribunal Kolkata Bench has ordered the commencement of liquidation of the TAPL International Private Limited on 07-08-2019 The stakeholders of TAPL International Private Limited are hereby called upon to submi a proof of their claims, on or before 07-10-2019, to the liquidator at the address

Contact: 033 23340941

IBBI/IPA-003/IP-N00213/2018-2019/12385

Registration No.:

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means. The forms can be downloaded from the website https://ibbi.gov.in/home/downloads

Date: 07.09.2019 and Place: Kolkata

Dated this 7th day of September, 2019 mentioned against item 8 Pritha Basu Advocate Advocates Submission of false or misleading proofs of claim shall attract penalties. Name and Signature of the Liquidator: Mr. Pratim Bayal