

Date: November 14, 2017

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Sub – Outcome of Board Meeting

Ref – Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

We wish to inform you about the outcome of the meeting of the Board of Directors of the Company held today i.e. November 14, 2017. The Board of Directors *inter-alia* has transacted the following business:

- a) Approved and adopted the Un- Audited Financial Results (Standalone and Consolidated) for the Quarter and half year ended on September 30, 2017.
- b) Considered and took on record the Limited Review Report (Standalone and Consolidated) for the Quarter and half year ended as on September 30, 2017.

Further, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the statement of un-audited financial results along with the Limited review report for your information and record.

The said details are also being updated in the Company's website.

The meeting of the Board of Directors commenced at 01:30 PM and concluded at 3:00 PM.

You are requested to take the same on record and oblige.

Thanking You,

Yours faithfully,
For RSD Finance Ltd,


Rajeev Singh Dugal
Managing Director



Enclosure: as above

Statement of Consolidated Results for the Quarter and Half Year Ended 30.09.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated 30/09/2017	Consolidated 30/06/2017	Consolidated 30/09/2016	Consolidated 30/09/2017	Consolidated 30/09/2016	Consolidated 31/03/2017
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Income from operations						
	(a) Net Sales/ Income from Operations	848.90	553.59	519.92	1,402.49	1,202.70	2,417.67
	(b) Other Operating Income	217.61	250.28	338.66	467.89	705.16	1,358.74
II	Other income	197.50	352.42	232.02	549.91	328.07	514.76
III	Total income from operations (Net) (I+II)	1,264.01	1,156.29	1,090.60	2,420.29	2,235.93	4,291.17
IV	Expenses						
	Increase/decrease in Stock in Trade & WIP						
	(a) Cost of materials consumed	342.86	231.92	294.36	574.78	714.03	1,354.48
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	123.07	106.47	92.34	229.55	176.05	359.41
	(e) Finance costs	48.42	47.87	18.06	96.30	41.20	81.23
	(f) Depreciation and amortisation expense	181.92	175.92	73.45	357.85	147.29	299.54
	(g) Other expenses	293.00	327.42	199.89	620.41	417.29	828.94
	Total expenses	989.27	889.61	678.10	1,878.88	1,495.86	2,923.60
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	274.73	266.68	412.50	541.41	740.07	1,367.57
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	274.73	266.68	412.50	541.41	740.07	1,367.57
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	274.73	266.68	412.50	541.41	740.07	1,367.57
X	Tax expense						
	a) Current Tax	71.56	80.95	84.63	152.50	154.53	261.80
	b) Deferred Tax	(3.72)	(2.71)	10.19	(6.43)	20.31	40.99
	Total Tax Expenses	67.84	78.23	94.82	146.07	174.84	302.79
XI	Profit / (Loss) for the period from continuing operations (IX - X)	206.90	188.44	317.68	395.34	565.23	1,064.78
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period before Minority Interest (XI + XIV)	206.90	188.44	317.68	395.34	565.23	1,064.78
XVI	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
XVII	Minority Interest	(8.02)	33.47	(7.81)	25.45	(15.98)	(63.86)
XVIII	Net Profit/ (Loss) for the period (XV+XVI+XVII)	198.88	221.91	309.87	420.79	549.25	1,000.92
XIX	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XX	Reserves excluding Revaluation Reserve	12,003.67	11,814.35	11,213.56	12,003.67	11,213.56	11,592.44
XXI	Earnings per share -(in Rs.)						
	(a) Basic	3.07	3.43	4.79	6.50	8.48	15.46
	(b) Diluted	3.07	3.43	4.79	6.50	8.48	15.46

- * The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.11.2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013
- * The above results have been subject to the Limited Review by the Statutory Auditors of the Company.
- * Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- * The Company has opted to publish the Unaudited/ Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter ended September 30, 2017 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.

For and on behalf of the Board

Rajeev Singh Dugal

Managing Director

DIN - 00052037



Date: 14.11.2017

Place: Jamshedpur

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year Ended 30.09.2017

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated 30/09/2017	Consolidated 30/06/2017	Consolidated 30/09/2016	Consolidated 30/09/2017	Consolidated 30/09/2016	Consolidated 31/03/2017
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	389.63	547.52	554.14	937.15	938.02	1,664.84
	(b) Job work & Manufacturing activities	128.93	164.50	247.51	293.43	670.46	1,288.35
	(c) Hotel business related activities	366.97	350.41	293.45	717.38	638.34	1,360.98
	(d) Heat Treatment Activity	382.69	96.09	-	478.78	-	1.68
	Total	1,268.22	1,158.52	1,095.10	2,426.74	2,246.82	4,315.85
	Less: Inter segment Revenue	4.21	2.23	4.50	6.45	10.89	24.68
	Net Sale/ Income from operations	1,264.01	1,156.29	1,090.60	2,420.29	2,235.93	4,291.17
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest						
	(a) Investment & Finance related activities	296.93	393.62	411.13	690.55	733.71	1,238.14
	(b) Job work & Manufacturing activities	(34.55)	(19.42)	(13.89)	(53.97)	(22.43)	(20.56)
	(c) Hotel business related activities	80.73	84.12	33.31	164.85	69.98	231.11
	(d) Heat Treatment Activity	(19.96)	(143.76)	-	(163.72)	-	0.11
	Total	323.16	314.55	430.55	637.71	781.26	1,448.80
	Less: Interest	48.42	47.87	18.06	96.30	41.20	81.23
	Total Profit before Tax	274.73	266.68	412.50	541.41	740.07	1,367.57
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	8,851.50	8,645.85	9,354.26	8,851.50	9,354.26	8,794.34
	(b) Job work & Manufacturing activities	122.33	219.07	119.90	122.33	119.90	192.53
	(c) Hotel business related activities	3,216.47	3,159.35	2,999.53	3,216.47	2,999.53	3,099.59
	(d) Heat Treatment Activity	1,928.28	1,896.80	831.33	1,928.28	831.33	1,645.94
	(e) Unallocable	2.74	2.88	3.74	2.74	3.74	3.12
	Total	14,121.32	13,923.95	13,308.76	14,121.32	13,308.76	13,735.52

Date: 14.11.2017
Place: Jamshedpur

For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2017.

(Rs.in Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Consolidated	
	As at Current Half Year ended	As at Previous Year ended
	Un-Audited	Audited
	30-Sep-17	31-Mar-17
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	12,003.69	11,592.44
Sub Total - Shareholders' funds	12,651.01	12,239.76
2. Minority Interest	1,470.31	1,495.76
3. Non- current liabilities		
a. Long-term borrowings	1,726.52	1,443.07
b. Deferred tax liabilities (net)	47.18	53.62
Sub Total - Non- current liabilities	1,773.70	1,496.69
4. Current liabilities		
a. Short - term borrowings	779.45	794.17
b. Trade payables	177.70	162.17
c. Other current liabilities	539.77	432.84
d. Short -term Provisions	301.23	355.59
Sub Total - Current liabilities	1,798.15	1,744.77
TOTAL - EQUITY AND LIABILITIES	17,693.17	16,976.98
B. ASSETS		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	5,628.25	2,698.26
ii. Capital WIP	69.83	2,384.32
iii. Intangible assets	0.93	1.86
b. Non - current investments	5,612.05	6,967.51
c. Long -term loan and advances	540.66	207.21
Sub Total - Non - current assets	11,851.72	12,259.16
2. Current assets		
a. Current investments	4,882.39	2,667.29
b. Inventories	138.27	125.83
c. Trade receivables	184.15	72.00
d. Cash and bank balances	84.40	306.12
e. Short - term loan and advances	552.24	1,546.58
Sub Total - Current assets	5,841.45	4,717.82
TOTAL - ASSETS	17,693.17	16,976.98

For and on behalf of the Board

Date: 14.11.2017

Place: Jamshedpur

Rajeev Singh Duga

Managing Director

DIN - 00052037



ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
Phone : 0657-6515324, 6620001 Extn. 60 / 47

REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata, West Bengal

We have reviewed the accompanying statement of unaudited consolidated financial results of RSD Finance Limited for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.11.2017
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants


Rajesh Prasad
Partner

Membership No. 075409
Firm Registration No. 008816C

Statement of Standalone Results for the Quarter and Half Year Ended 30.09.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		30/09/2017 (Un-Audited)	30/06/2017 (Un-Audited)	30/09/2016 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2016 (Un-Audited)	31/03/2017 (Audited)
I	Income from operations						
	(a) Net Sales/ Income from Operations	28.21	24.94	13.73	53.15	33.58	69.79
	(b) Other Operating Income	63.76	68.02	148.75	131.78	294.20	596.65
II	Other income	108.19	230.48	8.93	338.67	46.85	75.89
III	Total income from operations (I+II)	200.16	323.43	171.41	523.59	374.63	742.33
IV	Expenses						
	Increase/decrease in stock in trade & WIP						
	(a) Cost of materials consumed	10.70	8.45	5.45	19.14	12.54	25.81
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	15.53	14.86	15.14	30.38	29.67	61.21
	(e) Finance costs	0.48	0.41	0.28	0.89	0.91	4.32
	(f) Depreciation and amortisation expense	4.95	5.27	1.39	10.22	4.61	10.39
	(g) Other expenses	29.29	73.10	25.13	102.40	63.68	120.97
	Total expenses	60.94	102.09	47.39	163.03	111.41	222.70
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	139.22	221.35	124.02	360.57	263.22	519.63
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	139.22	221.35	124.02	360.57	263.22	519.63
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	139.22	221.35	124.02	360.57	263.22	519.63
X	Tax expense	-	-	-	-	-	-
	a) Current Tax	28.06	35.48	24.97	63.55	53.48	92.31
	b) Deferred Tax	0.14	0.24	(0.01)	0.39	(0.01)	0.62
	Total Tax Expenses	28.20	35.73	24.96	63.93	53.47	92.93
XI	Profit / (Loss) for the period from continuing operations (IX - X)	111.02	185.62	99.06	296.64	209.75	426.70
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the period	111.02	185.62	99.06	296.64	209.75	426.70
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XVII	Reserves excluding Revaluation Reserve	3,715.61	3,612.94	3,212.05	3,715.61	3,212.05	3,427.32
XVIII	Earnings per share :(in Rs.)						
	(a) Basic	1.72	2.87	1.53	4.58	3.24	6.59
	(b) Diluted	1.72	2.87	1.53	4.58	3.24	6.59

NOTES:-

- * The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.11.2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013 and the Statutory Auditors issued their Limited Review Report on the same.
- * The above results have been subject to the Limited Review by the Statutory Auditors of the Company.
- * There are no investors grievances pending during the quarter ended 30th September, 2017.
- * Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- * The Company operates in two segments - Investment & Finance related activities and Job Work. The segment have been identified in line with Accounting Standards on segment reporting (AS -17).
- * The Company has opted to publish the Unaudited/ Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter ended September 30, 2017 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com

For and on behalf of the Board

Rajeev Singh Dugal

Managing Director

DIN - 00052037



Date: 14.11.2017

Place: Jamshedpur

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year Ended 30.09.2017

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Standalone 30/09/2017 (UnAudited)	Standalone 30/06/2017 (UnAudited)	Standalone 30/09/2016 (UnAudited)	Standalone 30/09/2017 (Un-Audited)	Standalone 30/09/2016 (Un-Audited)	Standalone 31/03/2017 (Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	171.95	298.50	157.68	470.45	341.05	672.54
	(b) Job work & Manufacturing activities	28.21	24.94	13.73	53.15	33.58	69.79
	Total	200.16	323.43	171.41	523.59	374.63	742.33
	Less: Inter segment Revenue	-	-	-	-	-	-
	Net Sale/ Income from operations	200.16	323.43	171.41	523.59	374.63	742.33
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	137.05	220.55	123.30	357.60	265.78	524.04
	(b) Job work & Manufacturing activities	2.65	1.21	1.00	3.86	(1.65)	(0.09)
	Total	139.70	221.76	124.30	361.46	264.13	523.95
	Less: Interest	0.48	0.41	0.28	0.89	0.91	4.32
	Total Profit before Tax	139.22	221.35	124.02	360.57	263.22	519.63
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	4,255.07	4,153.81	3,774.91	4,255.07	3,774.91	3,988.30
	(b) Job work & Manufacturing activities	105.12	103.57	80.73	105.12	80.73	83.22
	(c) Unallocable	2.74	2.88	3.74	2.74	3.74	3.12
	Total	4,362.93	4,260.26	3,859.38	4,362.93	3,859.38	4,074.64

Date: 14.11.2017
Place: Jamshedpur

For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2017.

(Rs.in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone	
	As at Current Half Year ended	As at Previous Year ended
	Un-Audited	Audited
	30-Sep-17	31-Mar-17
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	3,715.61	3,427.32
Sub Total - Shareholders' funds	4,362.93	4,074.64
2. Non- current liabilities		
a. Long-term borrowings	64.76	48.71
Sub Total - Non- current liabilities	64.76	48.71
3. Current liabilities		
a. Other current liabilities	101.49	100.21
b. Short -term Provisions	63.55	92.31
Sub Total - Current liabilities	165.04	192.52
TOTAL - EQUITY AND LIABILITIES	4,592.73	4,315.87
B. ASSETS		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	174.17	158.94
b. Non - current investments	1,525.97	2,488.12
c. Deferred tax assets	2.73	3.12
d. Long -term loan and advances	503.89	918.95
Sub Total - Non - current assets	2,206.76	3,569.13
2. Current assets		
a. Current investments	2,307.58	527.52
b. Trade receivables	15.18	6.91
c. Cash and bank balances	19.84	112.73
d. Short - term loan and advances	0.41	0.37
e. Other current assets	42.96	99.21
Sub Total - Current assets	2,385.97	746.74
TOTAL - ASSETS	4,592.73	4,315.87

For and on behalf of the Board

Date: 14.11.2017

Place: Jamshedpur

Rajeev Singh Duga

Managing Director

DIN - 00052037



Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata, West Bengal

We have reviewed the accompanying statement of unaudited standalone financial results of RSD Finance Limited for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.11.2017
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants


Rajesh Prasad
Partner

Membership No. 075409
Firm Registration No. 008816C