

Statement of Standalone Financial Results for the Quarter and Financial Year ended 31.03.2018

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year to date	
		Standalone 31/03/2018	Standalone 31/12/2017	Standalone 31/03/2017	Standalone 31/03/2018	Standalone 31/03/2017
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	(a) Net Sales / Income from Operations	32.04	33.46	20.60	118.65	69.79
	(b) Other Operating Income	42.54	(11.69)	144.62	162.63	596.65
	Total income from operations (a+b)	74.58	21.77	165.22	281.28	666.44
II	Other Income	(6.18)	82.92	7.00	415.41	75.89
III	Total income (I+II)	68.40	104.69	172.22	696.69	742.33
IV	Expenses					
	(a) Cost of materials consumed	7.83	9.15	7.38	36.12	25.81
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	23.09	16.59	16.02	70.06	61.21
	(e) Finance costs	2.64	0.40	3.15	3.93	4.32
	(f) Depreciation and amortisation expense	4.61	4.92	3.46	19.75	10.39
	(g) Provisions	66.18	-	-	66.18	-
	(h) Other expenses	25.92	31.78	35.36	160.10	120.97
	Total expenses	130.27	62.84	65.37	356.14	222.70
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(61.87)	41.85	106.85	340.55	519.63
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(61.87)	41.85	106.85	340.55	519.63
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	(61.87)	41.85	106.85	340.55	519.63
X	Tax expense					
	a) Current Tax	(6.18)	8.51	10.99	65.88	92.31
	b) Deferred Tax	(1.52)	0.14	0.63	(1.00)	0.62
	Total Tax Expenses	(7.70)	8.65	11.62	64.88	92.93
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(54.17)	33.20	95.23	275.67	426.70
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV	Net Profit/ (Loss) for the period (XI+XIV)	(54.17)	33.20	95.23	275.67	426.70
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32
XVII	Reserves excluding Revaluation Reserve	3,694.65	3,748.81	3,427.32	3,694.65	3,427.32
XVIII	Earnings per share :(in Rs.)					
	(a) Basic	(0.84)	0.51	1.47	4.26	6.59
	(b) Diluted	(0.84)	0.51	1.47	4.26	6.59

NOTES:-

- * The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 30.05.2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013 and the Statutory Auditors issued their Report on the same.
- * Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- * The figure for the quarter ended March 31, 2018 and quarter ended March 31.03.2017 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- * There are no investors grievances pending during the quarter ended 31st March, 2018.
- * The Company operates in two segments - Investment & Finance related activities and Job Work activities . The segment have been identified in line with Accounting Standards on segment reporting (AS -17).
- * Detailed results are available at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.

Date: 30.05.2018
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037

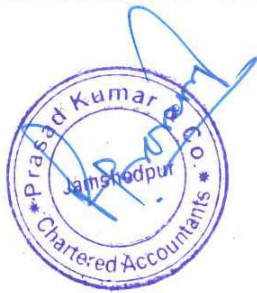


ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
Phone : 0657-6515324, 6620001 Extn. 60 / 47

REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Financial Year Ended 31.03.2018						
(Rs. In Lakh)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		Standalone 31/03/2018 (Audited)	Standalone 31/12/2017 (UnAudited)	Standalone 31/03/2017 (Audited)	Standalone 31/03/2018 (Audited)	Standalone 31/03/2017 (Audited)
1	Segment Revenue					
	(a) Investment & Finance related activities	36.36	71.23	151.62	578.04	672.54
	(b) Job work & Manufacturing activities	32.04	33.46	20.60	118.65	69.79
	Total	68.40	104.69	172.22	696.69	742.33
	Less: Inter segment Revenue	-	-	-	-	-
	Net Sale/ Income from operations	68.40	104.69	172.22	696.69	742.33
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest					
	(a) Investment & Finance related activities	(59.50)	22.53	109.60	320.63	524.04
	(b) Job work & Manufacturing activities	0.27	19.72	0.40	23.85	(0.09)
	Total	(59.23)	42.25	110.00	344.48	523.95
	Less: Interest	2.64	0.40	3.15	3.93	4.32
	Total Profit before Tax	(61.87)	41.85	106.85	340.55	519.63
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
	(a) Investment & Finance related activities	4,230.72	4,264.44	3,988.30	4,230.72	3,988.30
	(b) Job work & Manufacturing activities	107.15	129.10	83.22	107.15	83.22
	(c) Unallocable	4.10	2.59	3.12	4.10	3.12
	Total	4,341.97	4,396.13	4,074.64	4,341.97	4,074.64

Date: 30.05.2018
Place: Jamshedpur



For and on behalf of the Board


Rajeew Singh Dugal
Managing Director
DIN - 00052037



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

Particulars	Standalone	
	As at Current Year ended	As at Previous Year ended
	Audited	Audited
	31-Mar-18	31-Mar-17
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	3,694.65	3,427.32
Sub Total - Shareholders' funds	4,341.97	4,074.64
2. Non- current liabilities		
a. Long-term borrowings	60.15	48.71
b. Deferred tax liabilities (net)	-	-
Sub Total - Non- current liabilities	60.15	48.71
3. Current liabilities		
a. Short - term borrowings	-	-
b. Trade payables	-	-
c. Other current liabilities	101.95	100.21
d. Short -term Provisions	132.06	92.31
Sub Total - Current liabilities	234.01	192.52
TOTAL - EQUITY AND LIABILITIES	4,636.13	4,315.87
B. ASSETS		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	164.54	158.94
b. Non - current investments	2,434.39	2,488.12
c. Deferred tax assets	4.12	3.12
d. Long -term loan and advances	536.70	918.95
Sub Total - Non - current assets	3,139.75	3,569.13
2. Current assets		
a. Current investments	1,365.57	527.52
b. Trade receivables	19.14	6.91
c. Cash and bank balances	34.96	112.73
d. Short - term loan and advances	3.34	0.37
e. Other current assets	73.37	99.21
Sub Total - Current assets	1,496.38	746.74
TOTAL - ASSETS	4,636.13	4,315.87



For RSD FINANCE LTD.

(Signature)
Managing Director.

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INDEPENDENT AUDITORS REPORT

REPORT ON STANDALONE FINANCIAL STATEMENTS

To
Board of Directors
RSD Finance Limited
Kolkata

We have audited the accompanying statements of Standalone Financial Results of RSD Finance Limited (the Company) for the quarter ended March 31, 2018 and the standalone year to date results for the period April 01, 2017 to March 31, 2018 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ('AS 25'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of the third quarter of the current year have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

Attention is drawn to the fact that the figures for the quarter and year ended 31st March, 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended 31st March, 2017 dated 30th May, 2017. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the Financial Year Ended March 31, 2018.

Date: 30.05.2018
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants
Firm Registration No. 008816C


Rajesh Prasad
Partner
Membership No. 075409

Statement of Consolidated Financial Results for the Quarter and Financial Year ended 31.03.2018

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31/03/2018	Consolidated 31/12/2017	Consolidated 31/03/2017	Consolidated 31/03/2018	Consolidated 31/03/2017
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I.	Income from operations					
	(a) Net Sales/ Income from Operations	915.60	931.67	628.31	3,249.76	2,417.67
	(b) Other Operating Income	167.98	(68.20)	318.72	567.67	1,500.61
	Total income from operations (a+b)	1,083.58	863.47	947.03	3,817.43	3,918.28
II	Other Income	124.66	183.09	65.98	857.66	372.89
III	Total income from operations (Net) (I+II)	1,208.24	1,046.56	1,013.01	4,675.09	4,291.17
IV	Expenses					
	(a) Cost of materials consumed	308.89	313.86	330.55	1,175.48	1,329.80
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	84.01	129.57	91.61	443.13	359.41
	(e) Finance costs	48.15	50.53	23.17	194.99	81.23
	(f) Depreciation and amortisation expense	183.87	181.36	75.30	723.08	299.54
	(g) Provisions	131.65	-	-	131.65	-
	(g) Other expenses	484.13	325.44	222.28	1,452.02	853.62
	Total expenses	1,240.71	1,000.76	742.91	4,120.36	2,923.60
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(32.46)	45.80	270.10	554.74	1,367.57
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(32.46)	45.80	270.10	554.74	1,367.57
VIII	Extraordinary items	115.61	-	-	115.61	-
IX	Profit / (Loss) before tax (VII + VIII)	83.15	45.80	270.10	670.35	1,367.57
X	Tax expense					
	a) Current Tax	17.95	10.05	30.15	180.50	261.80
	b) Deferred Tax	(9.34)	(0.95)	11.45	(16.72)	40.99
	Total Tax Expenses	8.61	9.10	41.60	163.78	302.79
XI	Profit / (Loss) for the period from continuing operations (IX - X)	74.53	36.70	228.50	506.56	1,064.78
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period before Minority Interest (XI + XIV)	74.53	36.70	228.50	506.56	1,064.78
XVI	Share of Profit/ (Loss) of Associates	-	-	-	-	-
XVII	Minority Interest	(11.67)	(48.76)	(24.93)	(34.98)	(63.86)
XVIII	Net Profit/ (Loss) for the period (XV+XVI+XVII)	62.87	(12.06)	203.57	471.58	1,000.92
XIX	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32
XX	Reserves excluding Revaluation Reserve	12,054.49	11,991.62	11,592.44	12,054.49	11,592.44
XXI	Earnings per share :(in Rs.)					
	(a) Basic	0.97	(0.19)	3.14	7.29	15.46
	(b) Diluted	0.97	(0.19)	3.14	7.29	15.46

NOTES:-

- * The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 30.05.2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013 and the Statutory Auditors issued their Report on the same.
- * The figure for the quarter ended March 31, 2018 and quarter ended March 31.03.2017 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- * Previous periods figures have been regrouped /rearranged /reworked wherever necessary.
- * Detailed results are available at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.

Date: 30.05.2018
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037



Segment wise Revenue, Result & Capital Employed for the Quarter and Financial Year ended 31.03.2018

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31/03/2018	Consolidated 31/12/2017	Consolidated 31/03/2017	Consolidated 31/03/2018	Consolidated 31/03/2017
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Investment & Finance related activities	12.14	59.24	325.49	1,008.53	1,664.84
	(b) Job work & Manufacturing activities	78.20	132.74	337.40	504.37	1,288.35
	(c) Hotel business related activities	639.09	474.51	358.38	1,830.97	1,360.98
	(d) Heat Treatment Activity	490.01	384.48	1.68	1,353.27	1.68
	Total	1,219.44	1,050.96	1,022.95	4,697.14	4,315.85
	Less: Inter segment Revenue	11.20	4.40	9.94	22.05	24.68
	Net Sale/ Income from operations	1,208.24	1,046.56	1,013.01	4,675.09	4,291.17
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest					
	(a) Investment & Finance related activities	(38.71)	(61.80)	208.55	590.03	1,238.14
	(b) Job work & Manufacturing activities	(4.28)	8.60	(1.46)	(49.65)	(20.58)
	(c) Hotel business related activities	18.04	201.92	86.07	384.82	231.11
	(d) Heat Treatment Activity	40.64	(52.39)	0.11	(175.47)	0.11
	Total	15.69	96.33	293.27	749.72	1,448.80
	Less: Interest	48.15	50.53	23.17	194.99	81.23
	Total Profit before Tax	(32.46)	45.80	270.10	554.73	1,367.57
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
	(a) Investment & Finance related activities	8,709.63	8,692.61	8,794.34	8,709.63	8,794.34
	(b) Job work & Manufacturing activities	268.59	238.41	192.53	268.59	192.53
	(c) Hotel business related activities	3,405.27	3,384.18	3,099.59	3,405.27	3,099.59
	(d) Heat Treatment Activity	1,844.96	1,840.22	1,645.94	1,844.96	1,645.94
	(e) Unallocable	4.10	2.59	3.12	4.10	3.12
	Total	14,232.55	14,158.01	13,735.52	14,232.55	13,735.52

Date: 30.05.2018
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
(Rs.in Lakhs)		
Particulars	Consolidated	
	As at Current Year ended	As at Previous Year ended
	Audited	Audited
	31-Mar-18	31-Mar-17
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	12,054.49	11,592.44
Sub Total - Shareholders' funds	12,701.81	12,239.76
2. Minority Interest	1,530.74	1,495.76
3. Non- current liabilities		
a. Long-term borrowings	1,661.56	1,443.07
b. Deferred tax liabilities (net)	36.90	53.62
Sub Total - Non- current liabilities	1,698.46	1,496.69
4. Current liabilities		
a. Short - term borrowings	323.31	794.17
b. Trade payables	113.94	162.17
c. Other current liabilities	408.34	432.84
d. Short -term Provisions	425.15	355.59
Sub Total - Current liabilities	1,270.74	1,744.77
TOTAL - EQUITY AND LIABILITIES	17,201.75	16,976.98
B. ASSETS		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	5,448.41	2,698.26
ii. Capital WIP	67.40	2,384.32
iii. Intangible assets	-	1.86
b. Non - current investments	6,260.50	6,967.51
c. Long -term loan and advances	579.53	207.21
Sub Total - Non - current assets	12,355.84	12,259.16
2. Current assets		
a. Current investments	3,903.81	2,667.29
b. Inventories	144.50	125.83
c. Trade receivables	149.63	72.00
d. Cash and bank balances	125.77	306.12
e. Short - term loan and advances	522.20	1,546.58
Sub Total - Current assets	4,845.91	4,717.82
TOTAL - ASSETS	17,201.75	16,976.98



For RSD FINANCE LTD.

(Signature)
Managing Director.

ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
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INDEPENDENT AUDITORS REPORT
REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To
Board of Directors
RSD Finance Limited
Kolkata

We have audited the accompanying statements of Consolidated Financial Results of RSD Finance Limited (the Company) and its subsidiaries (together "the group") for the Quarter ended March 31, 2018 and the consolidated year to date results for the period April 01, 2017 to March 31, 2018 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ('AS 25'), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of the third quarter of the current year have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial



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results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the quarter and year ended 31st March, 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended 31st March, 2017 dated 30th May, 2017. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Include the quarterly financial results and year to date of the following entities:
 - a) SRP Oil Private Limited
 - b) Precision Automotive Private Limited
 - c) Sigma HTS LLP
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the Financial Year Ended March 31, 2018 as well as the consolidated year to date results for the period from 1 April 2017 to 31 March 2018.

Date: 30.05.2018
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants
Firm Registration No. 008816C



Membership No. 075409

Date: May 30, 2018

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 539875

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 in respect of Audit Report with unmodified opinion for the financial year ended March 31, 2018

In terms of SEBI circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Prasad Kumar & Co. (FRN: 008816C), have issued their Audit Report dated May 30, 2018 with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended March 31, 2018.

Kindly take this declaration on record.

Thanking You,

Yours Sincerely

For RSD Finance limited



Rajeev Singh Dugal
Managing Director
DIN-00052037

