

INDEPENDENT AUDITOR'S REPORT

TO THE PARTNERS OF

SIGMA HTS LLP

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statement of **SIGMA HTS LLP** (" the LLP "), which comprise of the Statement of Assets & Liability, the Statement of Profit and Loss Account and the Cash Flow Statement for the year ended as at 31st March, 2025 and a summary of significant accounting policies and other explanatory information.

PARTNER 'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Partners are responsible for the matters stated in the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the partners, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2025; and
- b) In the case of the statement of profit and loss, of the profit/(loss) for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the LLP, so far as it appears from our examination of those books.
- c) The statements of Assets & Liability, the Statement of Profit and Loss Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the statements of Assets & Liability, the Statement of Profit and Loss Account and Cash Flow Statement dealt with by this Report comply with the Indian Accounting Standards to the extent applicable.
- e) Based on our examination which included test checks, the LLP has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit, we did not come across any instance of audit trail being tampered with and the management has represented that the audit feature cannot be disabled. LLP has preserved the Audit trail as per the statutory requirements of records retention.

For S D Y & Co.
Chartered Accountants
(FRN – 016850C)



(Jay Prakash Heerwal)
Partner
M. No.: 415136



UDIN: 25415136BMLXWH1633

Date: 24/05/2025

Place: Jamshedpur

SIGMA HTS LLP - AAF 9444
Standalone Balance Sheet as at 31st March, 2025

(Rs. in Lacs)

Particulars	Note	As at 31st March 2025	As at 31st March 2024
I EQUITY AND LIABILITIES			
1 Partners' Funds			
(a) Partners' Capital Account			
(i) Partners' Contribution	3a	1037.50	1037.50
(ii) Partners' Current Account	3b	2669.28	2490.00
(b) Reserves and surplus	4	780.08	337.62
		4486.86	3865.12
2 Non-current liabilities			
(a) Long-term borrowings	5	1079.32	1537.23
		1079.32	1537.23
3 Current liabilities			
(a) Short-term borrowings	5	884.03	493.55
(b) Trade payables	6	727.95	716.62
(c) Other current liabilities	7	73.57	38.45
(d) Short-term provisions	8	234.62	-
		1920.18	1248.63
Total		7486.35	6650.98
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	9		
(i) Tangible Assets		3800.70	4518.01
(ii) Capital WIP		773.05	0.00
(iii) Intangible Assets		0.43	3.26
		4574.18	4521.27
(b) Long Term Loans and Advances	10	0.13	0.13
		4574.31	4521.39
2 Current assets			
(a) Inventories	11	1851.71	1390.64
(b) Trade receivables	12	341.46	237.68
(c) Cash and bank balances	13	109.74	136.15
(d) Short Term Loans and Advances	10	609.13	365.12
		2912.04	2129.59
Total		7486.35	6650.98
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached.

For SDY & Co.
Chartered Accountants
FRN: 016850C

Jay Prakash Heerwal
Partner
M. No. 415136



For and on behalf of SIGMA HTS LLP

SIGMA HTS LLP SIGMA HTS LLP

Rajeev Singh Dugal
Designated Partner
DPIN : 00052037

Kawaljeet Kaur Dugal
Designated Partner
DPIN : 00052100

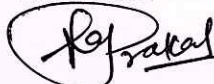
Date: 24/05/2025
Place: Jamshedpur
UDIN: 25415136 BMLXWH1633

SIGMA HTS LLP - AAF 9444
Statement of Standalone Profit and Loss for the year ended March 31, 2025

		(Rs. in Lacs)		
	Particulars	Note	For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
I	Revenue from operations	14	8901.28	6586.53
II	Other Income	15	114.21	67.47
III	Total Income (I+II)		9015.49	6654.00
IV	<u>Expenses:</u>			
(a)	Cost of goods sold	16	4675.93	3389.53
(b)	Employee benefits expense	17	373.07	308.52
(c)	Finance costs	18	387.61	221.51
(d)	Depreciation and amortization expense	19	640.73	914.40
(e)	Other expenses	20	2237.07	1866.68
	Total expenses		8314.41	6700.65
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		701.08	-46.65
VI	Exceptional items		-	-
VII	Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)		701.08	-46.65
VIII	Extraordinary Items		-	-
IX	Profit before Partners' Remuneration and tax (VII-VIII)		701.08	-46.65
X	Partners' Remuneration		24.00	24.00
XI	Profit before Tax (IX-X)		677.08	-70.65
XII	Tax expense:			
(a)	Current tax		234.62	-
			234.62	-
XIII	Profit/(Loss) for the period from continuing operations (XI-XII)		442.45	-70.65
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	Profit/(loss) from discontinuing operations (after tax) (XIV-XV)		-	-
XVII	Profit/(Loss) for the year (XIII+XVI)		442.45	-70.65
	The accompanying notes are an integral part of the financial statements			

As per our report of even date attached.

For SDY & Co.
Chartered Accountants
FRN: 016850C



Jay Prakash Heerwal
Partner
M. No. 415136



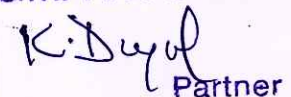
For and on behalf of SIGMA HTS LLP

SIGMA HTS LLP

SIGMA HTS LLP


Partner

Rajeev Singh Dugal
Designated Partner
DPIN : 00052037


Partner

Kawaljeet Kaur Dugal
Designated Partner
DPIN : 00052100

Date: 24/05/2025

Place: Jamshedpur

UDIN: 25415136BMLXWH1633

SIGMA HTS LLP			
Statement of Standalone Cash Flow Statments for the Year Ended 31st March 2025			
Sl. No.	Particulars	Rs. in Lacs	Rs. in Lacs
		Current Year	Previous Year
1	Cash Flow From Operating Activities		
	Net Profit before Tax	677.08	-70.65
	Adjustments for:-		
	Depreciation	640.73	914.40
	Interest Paid	387.61	221.51
	Gain/(Loss) on Remeasurement of Financial Assets		
		1705.41	1065.27
	Less : Adjustment for		
	Interest Income	7.90	8.37
	Operating Profit before Working Capital Changes	1697.52	1056.90
	Adjustments for:-		
	Inventories	-461.07	-409.01
	Trade Receivables	-103.79	167.00
	Loans	-244.01	233.72
	Other Current Assets		
	Borrowings (Current)	390.47	-315.27
	Trade Payables	11.33	46.60
	Other Non- financial liabilities		
	Other Current Liabilities	35.12	14.38
	Net cash generated from operating activities	1325.57	794.33
	Tax Paid/Provided		16.83
	Net cash generated from operation [A]	1325.57	777.50
2	Cash Flow From Investing Activities		
	Non Current Investment		
	Current Investment		
	Purchase of Fixed Assets	-693.64	-341.20
	Non Current Loans & Advances	.00	.65
	Interest Received	7.90	8.37
	Net cash from investing activities [B]	-685.75	-332.18
3	Cash Flow From Financing Activities		
	Borrowings (Non-Current)	-457.91	-423.08
	Interest Paid	-387.61	-221.51
	Capital introduced by Partner	179.28	296.78
	Net cash from financing activities [C]	-666.24	-347.82
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	-26.42	97.50
	Cash & Cash equivalents (Opening balance)	136.15	38.66
	Cash & Cash equivalents (Closing balance)	109.74	136.15

* The above statement of cash flows has been prepared under the Indirect method as set-out in IND AS 7, Statement of Cash Flows

** Components of Cash & Cash Equivalents are disclosed in Note No. 13

The accompanying notes are an integral part of standalone financial statements.
As per our report of even date attached.

For SDY & Co.
Chartered Accountants
FRN: 016850C


Jay Prakash Heerwal
Partner
M. No. 415136



For and on behalf of SIGMA HTS LLP


Rajeev Singh Dugal
Designated Partner
DPIN : 00052037


Kawaljeet Kaur Dugal
Designated Partner
DPIN : 00052100

Date: 24/05/2025
Place: Jamshedpur
UDIN: 25415136 BMLXWH1633

SIGMA HTS LLP - AAF 9444
Notes forming the part of the Financial Statements

Note 1

LLP Overview

Sigma HTS LLP is a Limited Liability Partnership, Registered under the Liability Partnership Act, 2008. The LLP was incorporated on 15th March, 2016. The registered office of the LLP is situated at H. No -4, The Alcor Hotel, Second Floor, Back Portion, Ramdas Bhatta, Bistupur, Jamshedpur, Jharkhand, PIN - 831001. The LLP is a professionally managed ISO 9001 - 2000 certified company with facility for the forging, ring rolling, machining & heat treatment of automotive components & rail application parts.

Note 2

2.1 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards applicable to non-corporate entities and is issued by the Institute of Chartered Accountants of India and the relevant provisions of the LLP Act 2008, to the extent applicable. The financial statements are presented in Indian rupees.

2.2 Fixed assets

Fixed assets are carried at cost of acquisition or construction. The cost of fixed assets comprises of purchase price and all other attributable costs of bringing the assets to working condition for intended use.

2.3 Depreciation/ Amortisation

Depreciation/Amortisation on fixed assets other than Land has been provided on Written Down Value Method at the rates specified in the Income Tax Act, 1961.

2.4 Inventory

Stock of Raw Materials and Consumable Items are carried at Cost (computed on a FIFO basis) or Net Realisable Value, Whichever is Lower

2.5 Revenue recognition

Income and expenditure are accounted for on accrual basis, wherever ascertainable.

2.6 Party accounts are subject to confirmation/reconciliation.

2.7 Government Grants

M/s Sigma HTS LLP received ₹ 500 Lakhs (1st instalment) as subsidy under Jharkhand Industrial & Investment Promotion Policy 2021, sanctioned by SWCC against eligible investment of ₹ 3,658.92 Lakhs. As per Applicable Indian Accounting Standards, the subsidy has been reduced from the cost of respective assets, thereby reducing the carrying value and future depreciation.

2.8 Foreign Exchange Transactions

M/s Sigma HTS LLP imports consumables (spares, tools, etc.) and capital goods (machinery, equipment, related components) from overseas vendors. Payments are made in foreign currency through authorised dealer banks in compliance with FEMA/RBI regulations. Transactions are accounted for in accordance with applicable Indian accounting standards, with exchange differences duly recognised in Profit and Loss Accounts. All import and banking documents are properly maintained for audit and statutory purposes.



SIGMA HTS LLP

Partner

SIGMA HTS LLP

Partner

SIGMA HTS LLP - AAF 9444
Notes forming the part of the Financial Statements

2.9 Earnings / Expenditure in Foreign Currency

During the year, M/s Sigma HTS LLP has incurred expenditure in foreign currency towards imports of capital goods and consumables. The expenditure on import of capital goods amounted to ₹572.31 lakhs (equivalent to USD 7.09 Lakhs), while the expenditure on import of consumables (spares, tools, etc.) amounted to ₹107.62 lakhs (equivalent to USD 0.95 Lakhs and CNY 1.53 Lakhs). The transactions were settled through authorised dealer banks in compliance with FEMA/RBI regulations. No earnings in foreign currency were recorded during the year.

2.10 Taxation

Current Tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.

2.11 Contingent Liabilities:

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

SIGMA HTS LLP

Partner

SIGMA HTS LLP

Partner



SIGMA HTS LLP - AAF 9444

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 3a Partners Contribution Account

(Amount in Lacs.)

Sr. No.	Name of Partner	Agreed contribution as per Partnership Deed	Share of profit/ (loss) (%)	As at 1st April 2024	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2025
1	Precision Automotive Pvt. Ltd.	780.00	65.00%	780.00	-	-	-	-	-	780.00
2	Rajeev Singh Dugal	180.00	15.00%	180.00	-	-	-	-	-	180.00
3	Tara Khawala	60.00	5.00%	25.00	-	-	-	-	-	25.00
4	Harjeet Singh	120.00	10.00%	52.50	-	-	-	-	-	52.50
5	Kawaljeet Kaur Dugal	60.00	5.00%	-	-	-	-	-	-	-
	Total	1200.00	100.00%	1037.50	-	-	-	-	-	1037.50
Previous Year (PY)				1037.50	-	-	-	-	-	1037.50

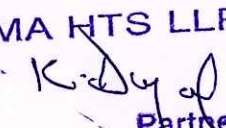
Note - 3b Partners Current Account

(Amount in Lacs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2024	Introduced/co ntributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2025
1	Precision Automotive Pvt. Ltd.	65.00%	2370.00	-	-	189.60	18.96	-	2540.64
2	Rajeev Singh Dugal	15.00%	120.00	-	24.00	9.60	24.96	-	128.64
3	Tara Khawala	5.00%	-	-	-	-	-	-	-
4	Harjeet Singh	10.00%	-	-	-	-	-	-	-
5	Kawaljeet Kaur Dugal	5.00%	-	-	-	-	-	-	-
	Total	100.00%	2490.00	-	24.00	199.20	43.92	-	2669.28
Previous Year (PY)			2205.22	284.78	24.00	-	24.00	-	2490.00

SIGMA HTS LLP

Partner

SIGMA HTS LLP

Partner



SIGMA HTS LLP - AAF 9444
Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Lacs.)			
4	Reserves and surplus	For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024		
(a)	Undistributed Surplus (Opening Balance from statement of profit and loss)	337.62	409.22		
	Add:- Profit/(Loss) during the year	442.45	-70.65		
	Less: Earlier Year Taxes	-	0.95		
	Total Closing Balance	780.08	337.62		
		(Amount in Lacs.)			
5	Borrowings	Long Term		Short Term	
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024	For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
	<u>Secured</u>				
(a)	Term loans				
	Axis Bank Term Loan	1532.23	2005.97	-	-
	Less: Current Maturities of Long Term Borrowings	-452.91	-468.74	-	-
(b)	Current Maturities of Long Term Borrowings	-	-	452.91	468.74
(c)	Cash Credit				
	Cash Credit with Axis Bank	-	-	431.12	24.81
	Total (A)	1079.32	1537.23	884.03	493.55

Personal Guarantee

Personal guarantee of Mr. Rajeev Singh Dugal

These loans are considered to have low risk based on credit evaluation undertaken by the Entity. There is no history of any defaults on these loans. The Entity regularly monitors to ensure that these entities have enough liquidity which safeguards the interests of the investors and lenders. Accordingly there is no Expected credit loss allowance on the aforesaid loans.

Term Loans from Axis Bank are secured by exclusive hypothecation charge on stock, book debts and all other current assets present and future, exclusive hypothecation charge on entire movable assets present & future, equitable mortgage of leasehold land admeasuring area around 8.09 acres located at Mouza-Tiruldih, Khata No-62, Plot No-2, Saraikela Thana No. 148, Jharkhand in the name of "SIGMA HTS LLP".

i. Term Loan having a limit of Rs. 1300 Lacs, repayable in 11 quarterly installments of Rs. 40 Lacs, 8 quarterly installments of Rs. 45 Lacs, 10 quarterly installments of Rs. 50 Lacs, commenced from Dec'2018.

ii. Term Loan having a limit of Rs. 220 Lacs, repayable in 36 monthly installments commenced from July'2021 and it is completely repaid in June'24

iii. Term Loan having a limit of Rs. 600 Lacs, repayable in 24 monthly installments of Rs. 5 Lacs, 24 monthly installments of Rs. 7.5 Lacs, 24 monthly installments of Rs. 8 Lacs, 12 quarterly installments of Rs. 9 Lacs, commenced from June'2022.

iv. Term Loan having a limit of Rs. 113.73 Lacs, repayable in 120 monthly installments commenced from Nov'2023.

v. Term Loan having a limit of Rs. 1000 Lacs, repayable in 32 Quarterly installments of 31.25 Lacs commenced from April, 2024.

Cash Credit is secured by way of

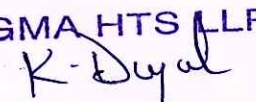
Primary Security

Exclusive charge by way of hypothication on entire current assets of company both present & future.

Cash Credit from Axis Bank are secured by exclusive hypothecation charge on stock, book debts and all other current assets present and future, exclusive hypothecation charge on entire movable assets present & future, equitable mortgage of leasehold land admeasuring area around 8.09 acres located at Mouza-Tiruldih, Khata No-62, Plot No-2, Saraikela Thana No. 148, Jharkhand in the name of "SIGMA HTS LLP".

SIGMA HTS LLP

Partner

SIGMA HTS LLP

Partner



SIGMA HTS LLP - AAF 9444
Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Lacs.)	
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
6	Trade payables		
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	727.95	716.62
	Total Trade payables	727.95	716.62
	Ageing		

Trade Payables ageing schedule : As at March 31, 2025

		(Amount in Lacs.)				
		Outstanding for the following periods from due date of payment				
Particulars		Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i) MSME		-	-	-	-	-
(ii) Others		659.11	11.73	42.71	14.40	727.95
(iii) Disputed Dues - MSME		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-

Trade Payables ageing schedule : As at March 31, 2024

		(Amount in Lacs.)				
		Outstanding for the following periods from due date of payment				
Particulars		Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i) MSME		-	-	-	-	-
(ii) Others		628.08	68.78	-	19.76	716.62
(iii) Disputed Dues - MSME		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

(Amount in Lacs.)

Particulars	For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

		(Amount in Lacs.)	
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
7	Other current liabilities		
(a)	Professional Tax Payable	0.17	0.14
(b)	EPF Payable	2.11	1.64
(c)	ESIC Payable	0.13	0.12
(d)	GST Payable	2.86	1.16
(e)	Expenses Payable	39.66	29.67
(f)	Audit Fees Payable	2.96	2.42
(g)	TDS & TCS Payable	25.69	3.32
	Total Other current liabilities	73.57	38.45
8	Provisions		
		(Amount in Lacs.)	
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
(a)	Other provisions		
	Provision for Income tax	234.62	-
	Total Provisions	234.62	-

SIGMA HTS LLP

[Signature]
Partner

SIGMA HTS LLP

[Signature]
Partner



9 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Lacs.)

Particulars /Assets	TANGIBLE ASSETS										INTANGIBLE ASSETS	Capital WIP	Total
	Land	Buildings	Plant and Equipment	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Vehicles	Computer Hardware & Software	Electrical Installation	Pre-Incorporation Expenses	Capital WIP	
Rate of depreciatoin	0%	10%	15%	40%	15%	10%	15%	40.00	40%	15%			
Gross Block													
At 1 April 2023	193.86	1727.04	5657.75	317.88	14.37	20.59	15.95	1.46	82.17	501.00	20.50	-	8552.58
Additions within 180 days	-	23.49	168.43	-	0.37	1.41	-	-	7.14	1.15	-	-	202.00
Additions more than 180 days	-	18.28	111.07	-	0.06	2.99	-	-	1.24	10.82	-	-	144.47
Deductions/Adjustments#	-	-	12.42	-	-	-	-	-	-	-	-	-	12.42
At 1 April 2024	193.86	1768.81	5924.83	317.88	14.80	24.99	15.95	1.46	90.55	512.97	20.50	-	8886.62
Additions within 180 days	-	29.34	124.91	-	-	0.12	-	-	11.83	-	-	-	166.20
Additions more than 180 days	-	17.89	230.92	-	-	0.09	-	-	5.49	-	-	773.05	1027.44
Deductions/Adjustments##	-	93.91	353.57	35.31	-	-	-	-	-	17.21	-	-	500.00
At 31 March 2024	193.86	1768.81	5924.83	317.88	14.80	24.99	15.95	1.46	90.55	512.97	20.50	-	8886.62
At 31 March 2025	193.86	1722.13	5927.10	282.57	14.80	25.20	15.95	1.46	107.87	495.76	20.50	773.05	9580.26
Depreciation/Adjustments													
At 1 April 2023	-	467.92	2514.99	192.50	4.74	3.37	7.21	0.48	49.81	202.67	14.42	-	3458.11
Additions/ Normal Depreciation	-	129.18	504.22	50.15	1.50	2.01	1.31	0.39	16.05	45.73	2.83	-	753.38
Addl. Depreciation for the year	-	-	151.58	9.44	-	-	-	-	-	-	-	-	161.02
Deductions/Adjustments	-	-	7.16	-	-	-	-	-	-	-	-	-	7.16
At 1 April 2024	-	597.10	3163.63	252.09	6.25	5.38	8.52	0.87	65.86	248.41	17.24	-	4365.35
Additions/ Normal Depreciation	-	111.61	397.20	12.19	1.28	1.98	1.11	0.23	15.71	37.10	2.83	-	581.25
Addl. Depreciation for the year	-	-	59.48	-	-	-	-	-	-	-	-	-	59.48
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2024	-	597.10	3163.63	252.09	6.25	5.38	8.52	0.87	65.86	248.41	17.24	-	4365.35
At 31 March 2025	-	708.71	3620.31	264.29	7.53	7.36	9.64	1.11	81.56	285.51	20.07	-	5006.08
Net Block													
At 31 March 2024	193.86	1171.72	2761.20	65.79	8.55	19.61	7.43	0.59	24.70	264.57	3.26	-	4521.27
At 31 March 2025	193.86	1013.43	2306.79	18.29	7.27	17.84	6.31	0.35	26.31	210.25	0.43	773.05	4574.18

Deduction/Adjustment done in the FY 23-24 is towards Sale of Fixed Asset

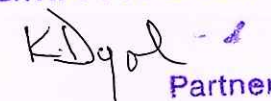
Deduction/Adjustment done in the FY 24-25 is towards ₹ 500 Lakhs (1st instalment) received as subsidy under Jharkhand Industrial & Investment Promotion Policy 2021 (Refer Note No. 2.7 also)

SIGMA HTS LLP



Partner

SIGMA HTS LLP



Partner


SIGMA HTS LLP - AAF 9444
Notes forming the part of the Financial Statements

		(Amount in Lacs.)					
10	Loans and advances	Long Term		Short Term			
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024	For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024		
	(Unsecured)						
(a)	Capital advances						
	Considered good	-	-	233.76	238.24		
	Doubtful	-	-	-	-		
	Less: Provision for doubtful advances	-	-	-	-		
		-	-	233.76	238.24		
(b)	Loans advances to partners or relative of partners	-	-	-	-		
(c)	Other loans and advances (specify nature)						
	Security Deposits	0.13	0.13	-	-		
	Other Advances	-	-	11.22	8.76		
	Balance with Revenue Authorities	-	-	364.16	116.99		
	Other Receivables	-	-	-	1.12		
	Total	0.13	0.13	609.13	365.12		
		(Amount in Lacs.)					
11	Inventories			For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024		
(a)	Raw materials			734.88	515.67		
(b)	Finish Goods			433.86	377.43		
(c)	Stores and spares			682.97	497.54		
	Total			1851.71	1390.64		
		(Amount in Lacs.)					
12	Trade receivables			For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024		
	Outstanding for a period less than 6 months from the date they are due for receipt						
(a)	Secured Considered good			-	-		
(b)	Unsecured Considered good			334.96	234.72		
(c)	Doubtful			-	-		
	Less: Provision for doubtful receivables			-	-		
				334.96	234.72		
	Outstanding for a period exceeding 6 months from the date they are due for receipt						
(a)	Secured Considered good			-	-		
(b)	Unsecured Considered good			6.51	2.96		
(c)	Doubtful			-	-		
	Less: Provision for doubtful receivables			-	-		
	Unbilled receivables			-	-		
				6.51	2.96		
	Total			341.46	237.68		
Trade Receivables ageing schedule as at March 31,2025		(Amount in Lacs.)					
Particulars		Outstanding for the following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good		334.96	2.22	1.33	2.80	0.16	341.46
(ii) Undisputed Trade receivables - considered doubtful		-	-	-	-	-	-
(iii) Disputed trade receivables - considered good		-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful		-	-	-	-	-	-
Trade Receivables ageing schedule as at March 31,2024		(Amount in Lacs.)					
Particulars		Outstanding for the following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good		234.72	-	2.80	-	0.16	237.68
(ii) Undisputed Trade receivables - considered doubtful		-	-	-	-	-	-
(iii) Disputed trade receivables - considered good		-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful		-	-	-	-	-	-

SIGMA HTS LLP

Partner

SIGMA HTS LLP

Partner



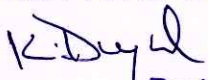
Notes forming the part of the Financial Statements

SIGMA HTS LLP - AAF 9444
Notes forming the part of the Financial Statements

13	Cash and Bank Balances		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
A	<u>Cash and cash equivalents</u>			
(a)	Balance with Banks		0.62	0.99
(b)	Cash on hand		10.27	8.89
		(I)	10.89	9.88
B	<u>Other bank balances</u>			
(a)	Bank Deposits			
(i)	Earmarked Bank Deposits		98.85	126.27
(ii)	Fixed Deposits with original maturity for more than 3 months but less than 12 months from reporting date		-	-
(iii)	Margin money or deposits under lien		-	-
(iv)	Others (specify nature)		-	-
	Total other bank balances	(II)	98.85	126.27
	Total Cash and bank balances	(I+II)	109.74	136.15

SIGMA HTS LLP

Partner

SIGMA HTS LLP

Partner



SIGMA HTS LLP - AAF 9444

Notes forming part of the Financial Statements for the year ended 31st March, 2025

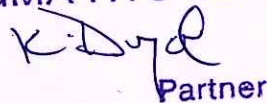
		(Rs. in Lacs)	(Rs. in Lacs)
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
14	Revenue from operations		
(a)	Sale of products	7093.35	4419.55
(b)	Sale of services	1807.93	2166.97
	Revenue from operations (Net)	8901.28	6586.53
15	Other income		
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
(a)	Interest income	7.90	8.37
(b)	Net gain on sale of investments	2.61	0.00
(c)	Agriculture Income	11.09	10.13
(d)	Brokerage / Commission Income	57.98	36.40
(e)	Sundry Balances W/O	0.91	0.00
(f)	Profit On Forex Fluctuation	33.72	12.58
	Total other income	114.21	67.47
16	Cost of goods sold		
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
(A)	Cost of raw material consumed		
	Raw material consumed		
(i)	Inventory at the beginning of the year	515.67	454.01
(ii)	Add : Purchases during the year	3768.84	2711.80
(iii)	Less: Inventory at the end of the year	734.88	515.67
	Cost of raw material consumed	(I) 3549.63	2650.14
(B)	Other materials (Stores and Consumables)		
(i)	Inventory at the beginning of the year	497.54	444.35
(ii)	Add : Purchases during the year	1368.16	1086.74
(iii)	Less: Inventory at the end of the year	682.97	497.54
	Cost of other material consumed	(II) 1182.73	1033.55
(C)	Changes in inventory of finished goods		
	Inventory at the beginning of the year		
(i)	Stock-in-trade	-	-
(ii)	Work in progress	-	-
(iii)	Finished goods	377.43	83.27
	Inventory at the end of the year	(a) 377.43	83.27
(i)	Stock-in-trade	-	-
(ii)	Work in progress	-	-
(iii)	Finished goods	433.86	377.43
		(b) 433.86	377.43
	(Increase)/ decrease in inventories of finished goods	(III) -56.43	-294.16
	Total (A+B+C)	(I+II+III) 4675.93	3389.53

SIGMA HTS LLP



Partner

SIGMA HTS LLP



Partner


		(Rs. in Lacs)	(Rs. in Lacs)
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
17	Employee benefits expense		
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	341.81	286.61
(b)	Contribution to EPF	11.79	9.46
(c)	Contribution to ESIC	0.94	0.89
(d)	Staff welfare expenses	4.67	3.71
(e)	Gratuity	-	0.00
(d)	Other Benefits	13.86	7.86
	Total Employee benefits expense	373.07	308.52
18	Finance cost		
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
(a)	Interest expense (other than interest on partners' capital)		
(i)	Interest on Term Loan	161.25	188.39
(ii)	Interest on Cash Credit	18.26	26.05
(b)	Interest on Partner's Current Capital A/c	199.20	0.00
(c)	LC Charges	8.90	7.07
	Total Finance cost	387.61	221.51
19	Depreciation and amortization expense		
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
(a)	on tangible assets (Refer note 11)	637.90	914.40
(b)	on intangible assets (Refer note 11)	2.83	-
	Total Depreciation and amortization expense	640.73	914.40

SIGMA HTS LLP

 Partner

SIGMA HTS LLP

 Partner



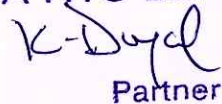
20	Other Expenses	(Rs. in Lacs)	(Rs. in Lacs)
		For the Period ended Mar 31, 2025	For the Period ended Mar 31, 2024
	Administrative Expenses	3.68	2.50
	Agricultural Expenses	5.44	9.45
	Bank Charges	12.80	8.80
	Calibration Charges	4.65	3.77
	Canteen Expenses	11.90	11.32
	Fees & Subscription	8.83	7.31
	Fooding & Lodging Expenses	7.99	5.48
	General Expenses	7.90	4.87
	Power and fuel	911.58	901.00
	Rent	10.70	8.16
	Repairs and maintenance - Buildings	5.61	3.40
	Repairs and maintenance - Machinery	70.07	49.21
	Repairs & Maintenance - Others	2.17	0.86
	Insurance	9.89	10.32
	Rent, Rates and taxes, excluding, taxes on income	1.81	20.29
	Labour charges	628.39	494.91
	Job Work Charges	275.87	103.91
	Freight Charges	79.02	71.65
	Lab Expenses	13.95	15.63
	Loading & Unloading Expenses	3.85	1.13
	Travelling expenses	8.64	8.50
	Auditor's remuneration	0.60	0.60
	Office Expenses	4.06	9.00
	Postage & Courier Expenses	0.32	0.41
	Professional Fees	50.85	23.82
	Round Off	0.00	-
	Printing and stationery	4.35	4.40
	Legal and professional charges	1.73	1.46
	Advertisement and publicity	2.91	-
	Security Charges	33.37	31.72
	Sundry Balance Written off	-	0.17
	Telephone & Internet Charges	4.99	6.10
	Loss on sale of Property, Plant and Equipment	-	1.72
	Vehicle Hire Charges	47.44	44.62
	Interest On Statutory Dues	-	0.20
	Miscellaneous expenses	1.71	-
	Total	2237.07	1866.68

SIGMA HTS LLP



Partner

SIGMA HTS LLP



Partner


Notes forming part of the Financial Statements for the year ended 31st March, 2025

Notes forming part of the Financial Statements for the year ended 31st March, 2025			
21	Related party disclosures as required under IND AS - 24 on "Related Party Disclosure" notified by the Central Government.		
	Designated Partners	Mr. Rajeev Singh Dugal Mrs. Kawaljeet Dugal	
	Partners	M/s. Precision Automotive Private Limited Mr. Harjeet Singh Mrs. Tara Khowala	
	Relatives of the Partners	Mrs. Upneet Dugal Mrs. Kashvi Dugal	
	Entities in which such partners or their relatives have control or significant influence:	Reflexallen India Private Limited RSD Finance Limited Premium Residency Private Limited SRP Oil Pvt. Ltd. Jharkhand Agro Farms Ban Infra & Developers LLP Reflexallen India Tubing Private Limited Rajeev Singh Dugal HUF K U Benefit Trust	
	Transactions during the Year	Current Year (Rs. in Lacs)	Previous Year (Rs. in Lacs)
a.	Partner Remuneration during the year		
	Rajeev Singh Dugal	24.00	24.00
		24.00	24.00
a.	Salary during the year		
	Kashvi Dugal	12.00	6.00
		12.00	6.00
a.	Purchase of Goods / Services		
	SRP Oil Pvt. Ltd.	12.79	8.79
		12.79	8.79
a.	Sale of Goods / Services		
	SRP Oil Pvt. Ltd.	11.61	10.40
		11.61	10.40
a.	Interest paid on Capital Current A/c		
	Rajeev Singh Dugal	199.20	-
b.	Precision Automotive Private Limited	9.60	-
		189.60	-
a.	Outstanding balance as on 31.03.2025		
	Rajeev Singh Dugal (Expenses Payable)	2.00	2.00
b.	Kashvi Dugal (Expenses Payable)	0.50	0.50

SIGMA HTS LLP

WTS LLP
Partner

SIGMA HTS LLP

K. Dyal
Partner



SIGMA HTS LLP - AAF 9444

Notes forming part of the Financial Statements for the year ended 31st March, 2025

22	Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year classification/disclosure.
23	Financial Statements have been presented in Indian Currency and the figures have been rounded to the nearest lacs of rupees upto two decimal places.

As per our report of even date attached.

For SDY & Co.
Chartered Accountants
FRN: 016850C

[Signature]

Jay Prakash Heerwal
Partner
M. No. 415136



For and on behalf of SIGMA HTS LLP

SIGMA HTS LLP

[Signature]

Rajeev Singh Dugal
Designated Partner
DPIN : 00052037

SIGMA HTS LLP

[Signature]

Kawaljeet Kaur Dugal
Designated Partner
DPIN : 00052100

Partner

Date: 24/05/2025

Place: Jamshedpur

UDIN: 25415136BMLXWH1633