

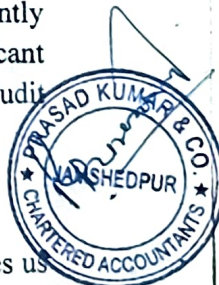
Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834001. Phone: 0651-2212138, 9431107454

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of
RSD Finance Limited for the quarter ended June 30, 2024 pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors
RSD Finance Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **RSD Finance Limited** ("the Company") for the 1st quarter ended on June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable me to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to my attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India,



PRASAD KUMAR & CO.

Chartered Accountants

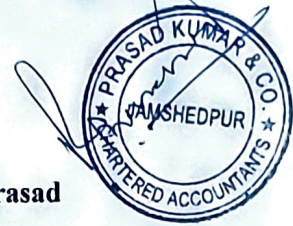
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has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Our conclusion is not qualified in respect of these matters.

For M/s. Prasad Kumar & Co.
Chartered Accountants



Rajesh Prasad

Partner

Membership No. 075409

Firm Registration No. 008816C

UDIN:

Date: 14.08.2024

Place: Jamshedpur

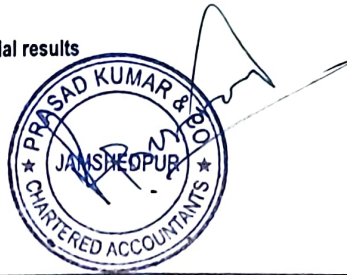
Statement of Unaudited Standalone Financial Results for the 1st Quarter ended 30th June, 2024

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/24	31/03/24	30/06/23	31/03/24
		(UnAudited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations				
	Sale of Services	25.24	23.00	26.93	102.47
	Interest Income	144.75	209.09	159.06	711.21
	Dividend Income	0.49	0.72	1.50	11.23
	Net gain on fair value changes	35.92	6.94	46.92	132.31
	Total revenue from operations	206.40	239.75	234.41	957.22
II	Other Income				
	Net Gain on sale of Financial Instruments	68.57	126.41	31.49	259.31
	Other Incomes	5.28	9.94	(0.97)	20.88
	Total Other Income	73.85	136.35	30.52	280.19
III	Total Income (I+II)	280.25	376.10	264.93	1,237.41
IV	Expenses				
	Cost of materials consumed	8.36	6.13	7.50	28.71
	Employee benefits expense	20.67	27.09	15.96	75.53
	Finance costs	0.02	0.05	0.01	0.08
	Depreciation and amortisation expense	1.28	1.96	1.34	6.03
	Provisions			0.89	
	Other expenses	38.88	57.93	32.17	160.21
	Total expenses	69.21	93.16	57.87	270.56
V	Profit / (Loss) before exceptional item and tax (III-IV)	211.04	282.94	207.06	966.85
VI	Exceptional item				
VII	Profit / (Loss) before tax (V + VI)	211.04	282.94	207.06	966.85
VIII	Tax expense				
	a) Current Tax	44.59	70.02	41.05	204.98
	b) Deferred Tax	-0.07	(0.43)	(0.09)	(0.28)
	Total Tax Expenses	44.52	69.59	40.96	204.70
IX	Net Profit / (Loss) for the period after tax (VII - VIII)	166.52	213.35	166.10	762.15
X	Other Comprehensive Income				
	Items that will not be classified to profit or loss		-		
	(i) Items that will not be classified to profit or loss	21.03	-149.09	152.65	64.81
	(ii) Income tax relating to items that will not be classified to profit or loss	5.29	-43.2	42.47	16.31
	(iii) Items that will be classified to profit or loss				
	(ii) Income tax relating to items that will be classified to profit or loss				
	Total other comprehensive income for the year (net of tax)	15.74	(105.89)	110.18	48.50
XI	Total comprehensive income for the period (IX+X)	182.26	107.46	276.28	810.65
XII	Paid-up Equity Share Capital (Rs. 5/- per share)	647.32	647.32	647.32	647.32
XIII	Earnings per share :(In Rs.)				
	(a) Basic	1.41	0.83	2.13	6.26
	(b) Diluted	1.41	0.83	2.13	6.26

See accompanying notes to the standalone financial results

For and on behalf of the Board

Date: 14.08.2024
Place: Jamshedpur



(Signature)
Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199

NOTES:-

The above standalone financial results for the 1st Quarter ended June 30, 2024 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.08.2024 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in

1 Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended June 30, 2024 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.

2 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the financial year 2023-24 and the published year to date figures upto December 31, 2023.

3 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur
Date: 14.08.2024



For and on behalf of the Board of Directors


Rajeev Singh Dugal
Managing Director
DIN: 00052037

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

(In Terms of Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Board of Directors

RSD Finance Limited

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

We have reviewed the Standalone Financial Statements of RSD Finance Limited for the 1st quarter ended on June 30, 2024 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.


RAJEEV SINGH DUGAL
Managing Director



RAVI JOSHI
Chief Financial Officer

Place: Jamshedpur

Date: 14.08.2024

Head Office : 1st Floor, Arvinder Complex, 2, S B Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the RSD Finance Limited for the 1st quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
RSD Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **RSD Finance Limited** (the Holding Company), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the 1st quarter ended on June 30, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, have been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on my review.
3. We conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (the SEBI) under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entity:

Sr. No	Name of the Company	Relationship with the Holding Company
1.	Precision Automotive Pvt Ltd	Wholly owned subsidiary
2.	SRP Oil Pvt Ltd	Subsidiary
3.	Sigma HTS LLP	Step down subsidiary



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary companies auditors referred to in paragraph 6 below, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. My conclusion is not modified in respect of this matter.

We have reviewed the interim financial results of the subsidiaries included in the consolidated unaudited financial results; whose interim financial results reflects total revenues of Rs.5,93,72,984.29/- from SRP Oil Pvt Ltd, Rs. 1,71,80,646.19 /- from Precision Automotive Private Limited &Rs.24,24,16,662.45/- from SIGMA HTS LLP , Net profit before tax expense of Rs. 1,89,49,517.48/- from SRP Oil Pvt Ltd, Rs. 1,34,55,300.00/-from Precision Automotive Private Limited &Rs. 3,71,38,818.25/-from SIGMA HTS LLP and total comprehensive profit/loss after tax of Rs. 2,35,42,370.32/- from SRP Oil Pvt Ltd, Rs.1,74,23,566.44/- from Precision Automotive Private Limited &Rs. 2,56,21,642.13/- from SIGMA HTS LLP, respectively as considered in the consolidated unaudited financial results.

6. Our conclusion is not qualified in respect of these matters.

For M/s. Prasad Kumar & Co.
Chartered Accountants

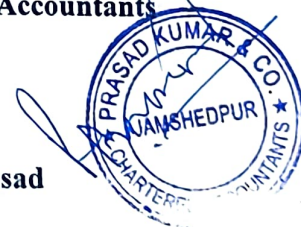
Rajesh Prasad
Partner

Membership No. 075409

Firm Registration No. 008816C

Date: 14.08.2024

Place: Jamshedpur



RSD FINANCE Limited

CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Statement of Unaudited Consolidated Financial Results for the 1st Quarter ended 30th June, 2024

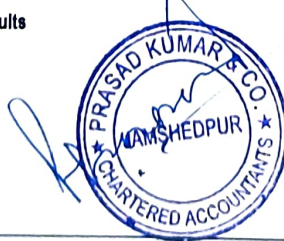
(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/24 (Un-Audited)	31/03/24 (Audited)	30/06/23 (Un-Audited)	31/03/24 (Audited)
I	Revenue from Operations				
	Sale of Products	1,950.40	1,525.74	1,000.48	4,455.61
	Sale of Services	935.28	1,232.96	1,193.11	4,428.01
	Interest Income	200.18	268.75	183.44	976.04
	Dividend Income	4.83	7.69	2.34	79.45
	Net gain on fair value changes	157.98	31.38	165.97	372.16
	Total revenue from operations	3,254.67	3,066.52	2,545.34	10,311.27
II	Other Income				
	Net Gain on sale of Financial Instruments	158.95	259.34	67.27	517.12
	Other Incomes	48.42	86.85	32.06	292.89
	Total Other Income	207.37	346.19	99.33	810.01
III	Total Income (I+II)	3,462.04	3,412.70	2,644.37	11,121.28
IV	Expenses				
	Cost of materials consumed	1,363.79	1,292.91	977.24	4,117.96
	Employee benefits expense	236.84	221.83	205.17	846.39
	Finance costs	51.60	69.57	53.89	281.25
	Depreciation and amortisation expense	194.71	268.37	341.56	1,052.59
	Provision		-	0.89	
	Other expenses	708.62	747.73	652.00	2,637.27
	Total expenses	2,555.56	2,600.41	2,230.75	8,935.46
V	Profit / (Loss) before exceptional item and tax (III-IV)	906.48	812.30	413.92	2,185.82
VI	Exceptional items				
VII	Profit / (Loss) before tax (V + VI)	906.48	812.30	413.92	2,185.82
VIII	Tax expense				
	a) Current Tax	210.67	172.33	57.39	473.60
	b) Deferred Tax	0.36	0.11	37.03	(28.07)
	Total Tax Expenses	211.03	172.44	94.42	445.53
IX	Net Profit/ (Loss) for the period (VII - VIII)	695.45	639.86	319.50	1,740.29
X	Other Comprehensive Income				
	Items that will not be classified to profit or loss	-			
	(i) Items that will not be classified to profit or loss	204.04	-165.75	324.41	398.94
	(ii) Income tax relating to items that will not be classified to profit or loss	51.35	-47.39	85.70	100.40
	Total other comprehensive income for the year (net of tax) (I - II)	152.69	-118.36	238.71	298.54
XI	Total comprehensive income for the period (IX+X)	848.13	521.50	558.21	2,038.83
XII	Profit for the period attributable to				
	Owners of the Company	534.70	486.83	294.09	1,400.03
	Non-Controlling Interest	160.75	153.03	25.42	340.26
XIII	Other Comprehensive Income attributable to				
	Owners of the Company	112.05	-110.78	200.79	227.71
	Non-Controlling Interest	40.64	-7.58	37.92	70.83
XIV	Total Comprehensive Income attributable to	-	-	-	-
	Owners of the Company	646.75	376.05	494.88	1,627.74
	Non-Controlling Interest	201.38	145.45	63.33	411.09
XV	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	647.32	647.32	647.32	647.32
XVI	Earnings per share (in Rs.)				
	a) Basic	6.55	3.60	4.31	15.75
	b) Diluted	6.55	3.60	4.31	15.75

See accompanying notes to the consolidated financial results

For and on behalf of the Board

Date: 14.08.2024
Place: Jamshedpur



Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Consolidated Segment wise Revenue, Result & Capital Employed for the 1st Quarter ended 30th June, 2024

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Consolidated 30-06-2024	Consolidated 31-03-2024	Consolidated 30.06.2023	Consolidated 31-03-2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	(a) Investment & Finance related activities	426.81	493.32	385.40	1,631.78
	(b) Job work & Manufacturing activities	25.24	23.00	26.93	102.47
	(c) Hotel business related activities	593.73	760.08	593.77	2,764.38
	(d) Heat Treatment Activity	2424.17	2,144.63	1,646.66	6,654.00
	Total	3,469.95	3,421.03	2,652.76	11,152.63
	Less: Inter segment Revenue	7.91	8.32	8.09	31.35
	Net Sale/ Income from operations	3,462.04	3,412.71	2,644.67	11,121.28
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest				
	(a) Investment & Finance related activities	343.53	392.97	323.28	1,333.01
	(b) Job work & Manufacturing activities	6.92	6.42	9.89	33.70
	(c) Hotel business related activities	189.84	271.89	150.17	949.49
	(d) Heat Treatment Activity	417.79	210.59	(15.53)	150.87
	Total	958.08	881.87	467.81	2,467.07
	Less: Interest	51.60	69.57	88.15	281.25
	Total Profit before Tax	906.48	812.30	413.92	2,185.82
3	Segment Assets				
	(a) Investment & Finance related activities	14427.72	14,203.16	17,812.87	14,203.16
	(b) Job work & Manufacturing activities	132.02	131.87	138.14	131.87
	(c) Hotel business related activities	6884.28	6,559.10	2,120.35	6,559.10
	(d) Heat Treatment Activity	6585.91	6,650.98	6,561.06	6,650.98
	Total Segment Assets	28,029.93	27,545.11	26,632.42	27,545.11
	Less: Intersegment Elimination				
	Add: Unallocated Corporate Assets				
	Total Assets	28,029.93	27,545.11	26,632.42	27,545.11
4	Segment Liabilities				
	(a) Investment & Finance related activities	679.23	812.03	1,212.15	812.03
	(b) Job work & Manufacturing activities	82.36	85.54	83.19	85.54
	(c) Hotel business related activities	801.72	711.97	702.37	711.97
	(d) Heat Treatment Activity	2464.57	2,785.66	2,974.44	2,785.66
	Total Segment Liabilities	4,027.88	4,395.40	4,972.15	4,395.40
	Less: Intersegment Elimination				
	Add: Unallocated Corporate Liabilities				
	Total Liabilities	4,027.88	4,395.40	4,972.15	4,395.40

For and on behalf of the Board

Date: 14.08.2024
Place: Jamshedpur


Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199

NOTES:-

The above consolidated financial results for the 1st Quarter ended June 30, 2024 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.08.2024 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended June 30, 2024 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.


- 2 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the financial year 2023-24 and the published year to date figures upto December 31, 2023.
- 3 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur

Date: 14.08.2024



For and on behalf of the Board of Directors



Rajeev Singh Dugal
Managing Director
DIN: 00052037

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

(In Terms of Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Board of Directors

RSD Finance Limited

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

We have reviewed the Consolidated Financial Statements of RSD Finance Limited for the 1st quarter ended on June 30, 2024 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.


RAJEEV SINGH DUGAL
Managing Director




RAVI JOSHI
Chief Financial Officer

Place: Jamshedpur

Date: 14.08.2024